Dear [Title] [Initial] [Surname]

# More money for your future

The People’s Pension, the workplace pension scheme we selected for you, is one of the largest in the UK and exists for the benefit of its members.

Every workplace pension scheme charges its members for looking after their money. But, at The People’s Pension, they reduce the rate they charge you as your savings grow meaning more money is invested for your future. Discover how the annual management charge works at [www.thepeoplespension.co.uk/membercharge](http://www.thepeoplespension.co.uk/membercharge) They reward you for saving more, simple as that.

The People’s Pension is helping you to save more
It’s not just you paying into your pension. We’re contributing too, the government is adding to it in the form of tax relief, and now The People’s Pension is also helping your savings to grow with a rebate.

To boost your savings even more, you could consider increasing how much you’re paying in or bringing all your pots together in one place, potentially increasing your rebate. You can find out more about how to do this on their website:

1. Bring all your pension pots together **[thepeoplespension.co.uk/transfer-pensions](https://thepeoplespension.co.uk/pension-transfer/?utm_source=tiered-charging&utm_medium=letter&utm_campaign=M-LE-TPP-0001-0222-TI)**
2. Increase the amount you pay into your pension each month **[thepeoplespension.co.uk/increase-payments](https://thepeoplespension.co.uk/workplace-pension-contributions/?utm_source=tiered-charging&utm_medium=letter&utm_campaign=M-LE-TPP-0002-0222-TI" \l "paying-more-into-your-workplace-pension)**

A reminder of how the charge and rebate works

There are 3 parts to their charge:

* an **annual charge** of £2.50
* a **management charge** of 0.5% of the value of your pension pot each year – just 50 pence a year for every £100 in your pension pot
* a **rebate** on some of the management charge – one of the ways they choose to use the profit they make to help you save more.

## **The rebate in detail**

As your savings increase, you’ll receive a **rebate on the management charge** each month.

For the part of your savings:

* up to **£3,000**, no rebate
* over **£3,000** and up to **£10,000**, they give back **0.1%**1
* over **£10,000** and up to **£25,000**, they give back **0.2%**
* over **£25,000** and up to **£50,000**, they give back **0.25%**
* over **£50,000**, they give back **0.3%**.

If you take out your money, future rebates will be worked out on the value of any remaining savings. If you transfer money in from another provider or have just joined, your savings will qualify from the following month.

## More information is available onlineThe People’s Pension has lots of information on their website, including a handy animation that clearly explains the charge and rebate. There’s also a calculator where you can see – in pounds and pence – how much you’ll pay as a charge and receive back as a rebate as your savings grow. Simply visit [thepeoplespension.co.uk/charge-rebate](http://www.thepeoplespension.co.uk/member-annual-management-charge%20/?utm_source=tiered-charging&utm_medium=email&utm_campaign=M-EM-TPP-0001-0820-TI) to check them out.

## What do I need to do?You don’t need to do anything. All charges are deducted, and the rebate added automatically if your savings qualify. You’ll be able to see any rebates added to your pot in your Online Account and going forward in your annual statement.

Find out how much is in your pot

You can keep track of your pension pot by using your Online Account. Log in or sign up at [thepeoplespension.co.uk/your-pot](https://thepeoplespension.co.uk/manage-account/?utm_source=tiered-charging&utm_medium=letter&utm_campaign=M-LE-TPP-0001-0120-TI) to see how much your pension pot is worth.

Yours sincerely

[Employer name]

[Title]

1 The minimum rebate is 1 pence.