

B&CE The People's Pension Shariah 0.5% Pn

31/03/2020

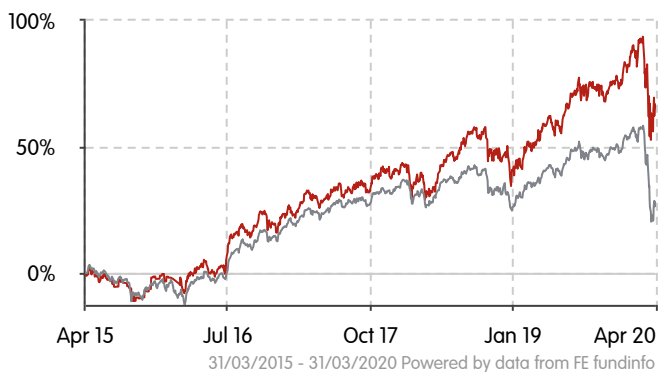
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the
people's
pension

Investment objective

The fund tracks the Dow Jones Islamic Market Titans Index, which comprises Shariah-compliant companies endorsed by the HSBC Amanah Shariah Supervisory Committee. This is a higher risk fund investing in company shares from around the world and is compliant with Islamic Shariah principles.

Cumulative performance (as at 31/03/2020)



- Fund
- Sector

Cumulative performance (as at 31/03/2020)

	1m	3m	6m	1y	3y	5y
Fund	-4.58%	-7.83%	-5.26%	6.06%	27.73%	65.44%
Sector	-10.92%	-16.39%	-14.31%	-6.66%	2.82%	27.70%
Rank	1	1	1	1	1	1

Discrete performance (as at 31/03/2020)

	Year 1	Year 2	Year 3	Year 4	Year 5
Fund	6.06%	17.97%	2.09%	27.84%	1.32%
Sector	-6.66%	7.96%	2.04%	27.29%	-2.43%

Source: FE fundinfo. Fund, Sector and Index performance is shown in local currency, on a single price basis with income re-invested into the fund.

Fund facts

Single Price:	1864.00p
Currency:	British Pound
Pricing Frequency:	Daily
Launch Date:	08/04/2013
Fund Size:	£15.94m
Sector:	Global Equities
Initial Charge:	0.00%
AMC/OCF:	0.50%
Citicode:	KOVY
ISIN:	GB00BYY2PJ30
SEDOL:	BYY2PJ3

B&CE

Registered in England and Wales No. 8089267.
To help us improve our service, we may record your call.

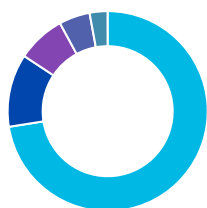
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March 2020

Region breakdown



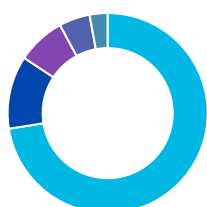
North America	72.5%
Europe ex UK	11.8%
Asia Pacific ex Japan	7.8%
Japan	5.0%
UK	2.9%

Contributions are currently invested on behalf of the Trustee by HSBC Global Asset Management

Market commentary

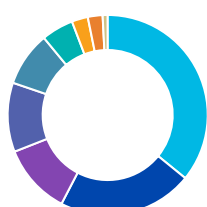
The first quarter of 2020 has seen many notable changes including the US killing of an Iranian general in Iraq, improving trade relations between the US and China, an oil price war but most critically the spread of COVID-19. The last of these had a profound impact on economies across the world as populations locked-down and governments and central banks attempted to mitigate some of the immediate impacts on households and companies. Economic output across the world is being adversely impacted and in reaction markets fell sharply before staging a modest recovery in late March. Regional equity falls ranged from -10% in Japan to -25% in the UK. There is considerable uncertainty about the duration and impact COVID-19 will have and this led to very high levels of volatility as the markets attempt to quantify the financial impact. Until the longer term impact become clearer further periods of volatility could be seen.

Asset breakdown



North American Equities	72.5%
Europe ex UK Equities	11.8%
Asia Pacific ex Japan Equities	7.8%
Japanese Equities	5.0%
UK Equities	2.9%

Sector breakdown



Information Technology	35.9%
Health Care	21.8%
Telecommunications Utilities	11.4%
Consumer Staples	11.2%
Consumer Discretionary	8.8%
Industrials	5.2%
Materials	2.6%
Energy	2.4%
Real Estate	0.8%

Current top 10 holdings

MICROSOFT CORP	8.4%
APPLE INC	7.6%
FACEBOOK INC	3.2%
ALPHABET INC	2.8%
ALPHABET INC	2.8%
JOHNSON & JOHNSON	2.7%
VISA INC	2.2%
PROCTER & GAMBLE CO	2.2%
INTEL CORP	1.9%
ROCHE HLDG AG	1.9%

Contact information

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