

Pre-retirement Fund

30 April 2025

This document is provided for informational purposes only and should not be construed in any way as giving investment advice. Past performance is not necessarily a guide to future performance, as the value of the units may go up or down and any return is not guaranteed.

Investment objective

The Pre-Retirement Fund seeks to provide a balance between capital growth and capital preservation and is intended to be suitable for UK pension scheme members who are approaching retirement and have not yet decided what they want to do with their investments at retirement. The fund aims to achieve a return of approximately 1% (before deduction of fees) in excess of Consumer Price Index inflation, over the medium term.



Pre-retirement Fund OK CPI+0.5% Indexed

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Unit Price (30/04/2025)	£8.39
Launch Date	03/01/2023
Fund Size 30/04/2025)	£5.07 Billion
Performance Target	UK Consumer Price Index +0.5% p.a.
AMC*	0.50%
Citi Code	KOVW
ISIN	GB00BYY2P595
Sedol	BYY2P59

*The charges are based on standard scheme charges. If you have more than £3,000 saved with us, you will get a rebate on your annual management charge (AMC). **Find out more**.

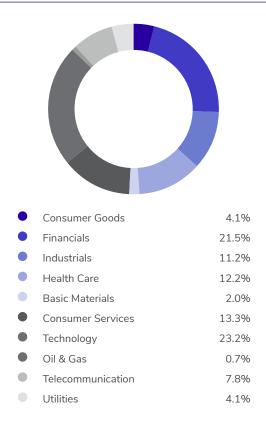
Cumulative performance to 30/04/2025	1 Year	3 Years	5 Years	10 Years
Pre-Retirement Fund	6.4%	6.6%	6.6%	41.4%
CPI+0.5%	4.0%	16.9%	30.6%	45.4%

Discrete performance to 30/04/2025	30/04/20- 30/04/21	30/04/21- 30/04/22	30/04/22- 30/04/23	30/04/23- 30/04/24	30/04/24- 30/04/25
Pre-Retirement Fund	4.7%	-4.5%	-2.9%	3.2%	6.4%
CPI+0.5%	2.0%	9.5%	9.2%	2.9%	4.0%

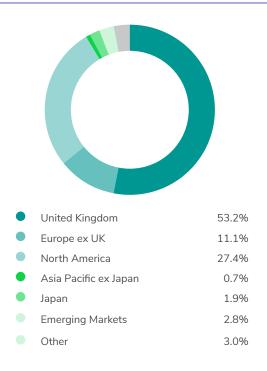
Asset allocation as at 31/03/2025 Asset breakdown

•	United Kingdom Money Market	20.4%
	United Kingdom Corporate Bonds	18.8%
	North America Corporate Bonds	12.3%
	United Kingdom Gilts	11.7%
	North America Equities	9.6%
	Europe ex UK Corporate Bonds	8.3%
	North America Government Bonds	6.1%
•	Europe ex UK Equities	2.8%
	Asia Pacific ex Japan Equities	2.2%
	Other	7.8%

Sector breakdown



Region breakdown



Top 10 holdings

Note Pre-Retirment Fund does not show top 10 holdings.

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