

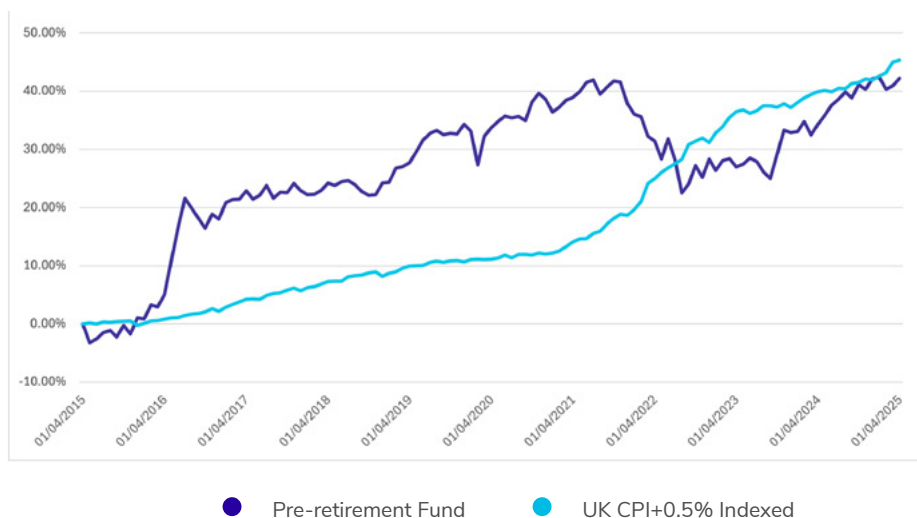
# Pre-retirement Fund

30 May 2025

This document is provided for informational purposes only and should not be construed in any way as giving investment advice. Past performance is not necessarily a guide to future performance, as the value of the units may go up or down and any return is not guaranteed.

## Investment objective

The Pre-Retirement Fund seeks to provide a balance between capital growth and capital preservation and is intended to be suitable for UK pension scheme members who are approaching retirement and have not yet decided what they want to do with their investments at retirement. The fund aims to achieve a return of approximately 1% (before deduction of fees) in excess of Consumer Price Index inflation, over the medium term.



Fund information	
Unit Price (31/05/2025)	£8.46
Launch Date	03/01/2023
Fund Size (31/05/2025)	£5.27 Billion
Performance Target	UK Consumer Price Index +0.5% p.a.
AMC*	0.50%
Citi Code	KOVW
ISIN	GB00BY2P595
Sedol	BY2P59

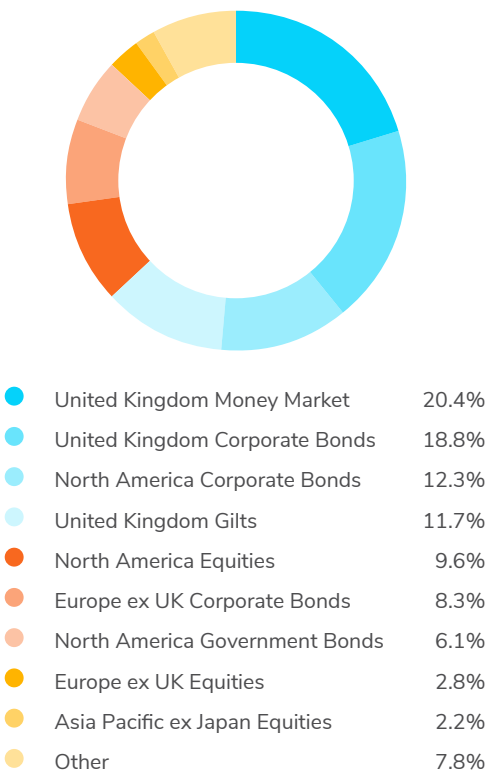
\*The charges are based on standard scheme charges. If you have more than £3,000 saved with us, you will get a rebate on your annual management charge (AMC). [Find out more.](#)

Cumulative performance to 30/05/2025	1 Year	3 Years	5 Years	10 Years
Pre-Retirement Fund	5.9%	8.2%	6.4%	42.2%
CPI+0.5%	3.9%	16.3%	30.8%	45.3%

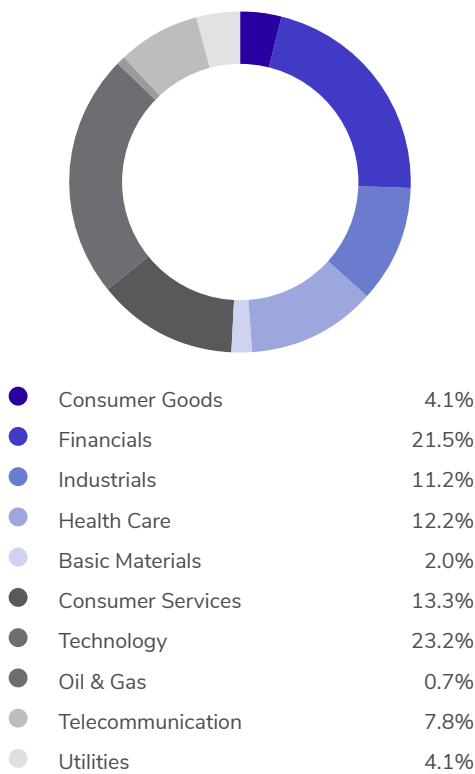
Discrete performance to 30/05/2025	30/05/20-30/05/21	30/05/21-30/05/22	30/05/22-30/05/23	30/05/23-30/05/24	30/05/24-30/05/25
Pre-Retirement Fund	3.9%	-5.4%	-3.4%	5.8%	5.9%
CPI+0.5%	2.6%	9.6%	9.2%	2.5%	3.9%

# Asset allocation as at 31/03/2025

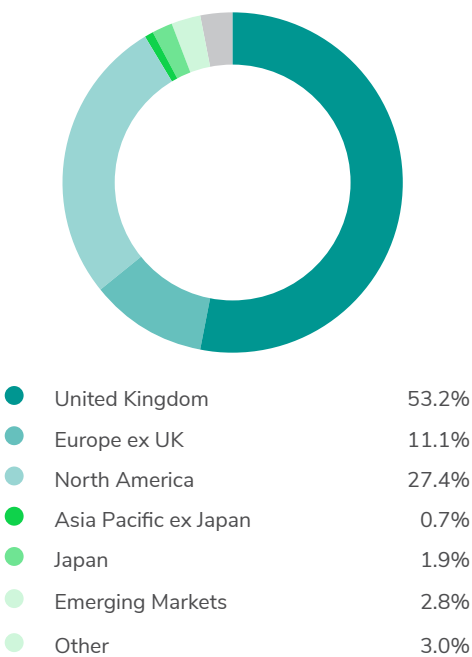
## Asset breakdown



## Sector breakdown



## Region breakdown



## Top 10 holdings

Note Pre-Retirement Fund does not show top 10 holdings.