

B&CE The People's Pension Global Investments (up to 85% shares) 0.5% Pn

30/06/2020

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the
people's
pension

Investment objective

The B&CE Global Investments (up to 85% Shares) Fund aims to achieve long-term capital growth by investing in a range of asset classes in the UK and overseas. These can include, but are not limited to, equities, government bonds, corporate bonds. The fund is medium / high risk and will typically hold up to 85% in equities, with a mix of UK and overseas equities.

Cumulative performance (as at 30/06/2020)



- Fund
- Sector

Cumulative performance (as at 30/06/2020)

	1m	3m	6m	1y	3y	5y
Fund	2.09%	13.55%	-5.11%	-0.32%	12.75%	43.40%
Sector	1.35%	11.56%	-3.33%	0.70%	9.64%	30.94%
Rank	1	1	3	2	2	1

Discrete performance (as at 30/06/2020)

	Year 1	Year 2	Year 3	Year 4	Year 5
Fund	-0.32%	6.59%	6.12%	17.43%	8.31%
Sector	0.70%	4.06%	4.63%	15.23%	3.65%

Source: FE fundinfo. Fund, Sector and Index performance is shown in local currency, on a single price basis with income re-invested into the fund.

Fund facts

Single Price:	896.70p
Currency:	British Pound
Pricing Frequency:	Daily
Launch Date:	03/01/2013
Fund Size:	£8,288.43m
Sector:	Mixed Investment 40-85% Shares
Initial Charge:	0.00%
AMC/OCF:	0.50%
Citicode:	KOVU
ISIN:	GB00BY2NM29
SEDOL:	BY2NM2

B&CE

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June 2020

Region breakdown



● North America	37.4%
● UK	15.2%
● Europe ex UK	15.2%
● Japan	9.0%
● Asia Pacific ex Japan	6.5%
● Global Emerging Markets	5.4%
● Other	4.7%

Asset breakdown



● North American Equities	31.5%
● Europe ex UK Equities	13.0%
● UK Equities	9.1%
● Japanese Equities	7.4%
● Asia Pacific ex Japan Equities	6.3%
● UK Corporate Fixed Interest	5.3%
● UK Gilts	5.3%
● Global Emerging Market Equities	4.6%
● North American Corporate Fixed Interest	3.7%
● Other	13.9%

Sector breakdown



● Financials	24.8%
● Technology	15.0%
● Industrials	13.0%
● Health Care	10.6%
● Consumer Goods	9.6%
● Consumer Services	8.7%
● Utilities	5.9%
● Basic Materials	5.4%
● Telecommunications	4.0%
● Oil & Gas	3.1%

Current top 10 holdings

APPLE INC	1.2%
MICROSOFT CORP	0.8%
AMAZON.COM INC	0.6%
INTEL CORP	0.5%
ACCENTURE PLC	0.5%
NESTLE SA	0.5%
TEXAS INSTRUMENTS INC	0.5%
ASTRAZENECA PLC	0.5%
PROLOGIS INC	0.5%
INTUIT INC	0.4%

Contributions are currently invested on behalf of the Trustee by State Street Global Advisors (SSGA). The Top 10 Holdings relate to equities only.

Market commentary

After the sharp falls in the first quarter, equity markets rebounded strongly in the second quarter. Investors appeared to be comforted by the size and speed of the economic response with advanced economies announcing over £7,000bn of support. Central banks moved to stabilise corporate financing and governments announced support for households and firms. The most recent data indicated this has kick-started some economic recovery after sharp falls in GDP in most countries during the first quarter but the impact of COVID is still to be fully understood. US equities made the strongest gains supported by particularly strong gains for the technology sector. UK equities and Global Real Estate made more modest gains during the quarter. Bond markets were generally calmer as the move to extremely low interest rates became the expectation for the foreseeable future. Corporate debt saw a rebound as the central bank and government efforts helped reduce the impact of the COVID epidemic. In the UK the Bank of England expanded its bond buying programme by a further £100bn, taking the total to £300bn since the previous quarter end. This has helped push yields down and prices up.

Contact information

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