

B&CE The People's Pension Global Investments (up to 60% shares) 0.5% Pn

30/06/2020

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the
people's
pension

Investment objective

The B&CE Global Investments (up to 60% shares) Fund is a medium risk fund that invests in a combination of equities and bonds. The fund aims to produce moderate growth over the long term. It caters for members who are prepared to accept some degree of risk, but who look for investments which won't go up or down a lot.

Cumulative performance (as at 30/06/2020)



- Fund
- Sector

Cumulative performance (as at 30/06/2020)

	1m	3m	6m	1y	3y	5y
Fund	2.00%	11.30%	-2.39%	2.03%	13.50%	43.86%
Sector	1.07%	8.91%	-2.38%	1.02%	7.38%	23.69%
Rank	1	1	2	2	1	1

Discrete performance (as at 30/06/2020)

	Year 1	Year 2	Year 3	Year 4	Year 5
Fund	2.03%	6.16%	4.79%	14.04%	11.15%
Sector	1.02%	3.41%	2.80%	11.14%	3.65%

Source: FE fundinfo. Fund, Sector and Index performance is shown in local currency, on a single price basis with income re-invested into the fund.

Fund facts

Single Price:	911.53p
Currency:	British Pound
Pricing Frequency:	Daily
Launch Date:	08/04/2013
Fund Size:	£24.25m
Sector:	Mixed Investment 20-60% Shares
Initial Charge:	0.00%
AMC/OCF:	0.50%
Citicode:	KOVV
ISIN:	GB00BY2NQ66
SEDOL:	BY2NQ6

B&CE

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June 2020

Region breakdown



North America	33.3%
UK	29.4%
Europe ex UK	13.5%
Japan	8.7%
Asia Pacific ex Japan	4.9%
Global Emerging Markets	4.8%
Other	5.5%

Asset breakdown



North American Equities	23.8%
UK Corporate Fixed Interest	10.4%
UK Gilts	10.4%
Europe ex UK Equities	9.9%
UK Equities	6.9%
Japanese Equities	5.6%
North American Corporate Fixed Interest	5.2%
Asia Pacific ex Japan Equities	4.8%
North American Government Fixed Interest	4.4%
Other	18.8%

Sector breakdown



Financials	24.8%
Technology	15.0%
Industrials	13.0%
Health Care	10.6%
Consumer Goods	9.6%
Consumer Services	8.7%
Utilities	5.9%
Basic Materials	5.4%
Telecommunications	4.0%
Oil & Gas	3.1%

Current top 10 holdings

APPLE INC	1.0%
MICROSOFT CORP	0.6%
AMAZON.COM INC	0.4%
INTEL CORP	0.4%
ACCENTURE PLC	0.4%
NESTLE SA	0.4%
TEXAS INSTRUMENTS INC	0.4%
ASTRAZENECA PLC	0.3%
INTUIT INC	0.3%
PROLOGIS INC	0.3%

Contributions are currently invested on behalf of the Trustee by State Street Global Advisors (SSGA). The Top 10 Holdings relate to equities only.

Market commentary

After the sharp falls in the first quarter, equity markets rebounded strongly in the second quarter. Investors appeared to be comforted by the size and speed of the economic response with advanced economies announcing over £7,000bn of support. Central banks moved to stabilise corporate financing and governments announced support for households and firms. The most recent data indicated this has kick-started some economic recovery after sharp falls in GDP in most countries during the first quarter but the impact of COVID is still to be fully understood. US equities made the strongest gains supported by particularly strong gains for the technology sector. UK equities and Global Real Estate made more modest gains during the quarter. Bond markets were generally calmer as the move to extremely low interest rates became the expectation for the foreseeable future. Corporate debt saw a rebound as the central bank and government efforts helped reduce the impact of the COVID epidemic. In the UK the Bank of England expanded its bond buying programme by a further £100bn, taking the total to £300bn since the previous quarter end. This has helped push yields down and prices up.

Contact information

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