

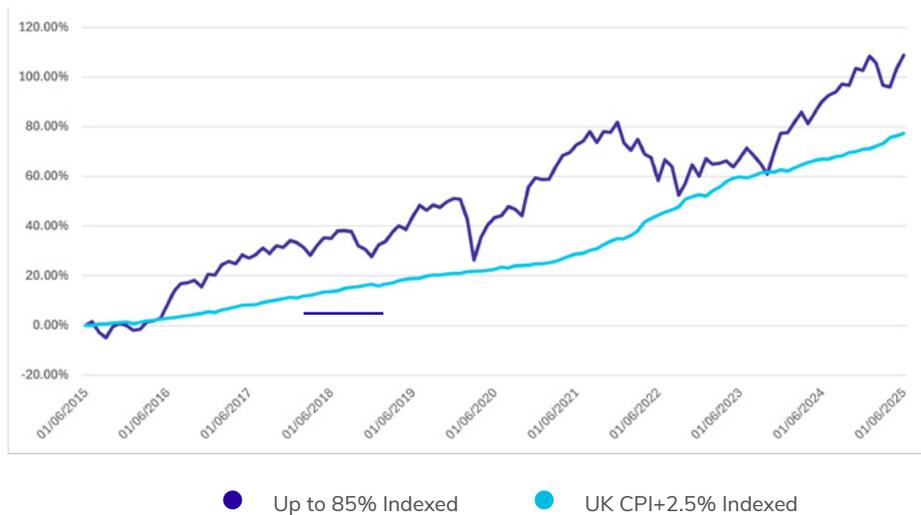
# Global Investment (up to 85% shares) Fund

30 June 2025

This document is provided for informational purposes only and should not be construed in any way as giving investment advice. Past performance is not necessarily a guide to future performance, as the value of the units may go up or down and any return is not guaranteed.

## Investment objective

The Global Investments (up to 85% shares) Fund aims to achieve long-term capital growth by investing in a range of asset classes in the UK and overseas. These can include, but are not limited to, equities, government bonds, corporate bonds. The fund is medium to high risk and will typically hold up to 85% in equities, with a mix of UK and overseas equities.



Fund information	
Unit Price (30/06/2025)	£13.06
Launch Date	03/01/2013
Fund Size (30/06/2025)	£26.60 Billion
Performance Target	UK Consumer Price Index +2.5% p.a
AMC*	0.50%
Citi Code	KOVU
ISIN	GB00BY2NM29
Sedol	BY2NM2

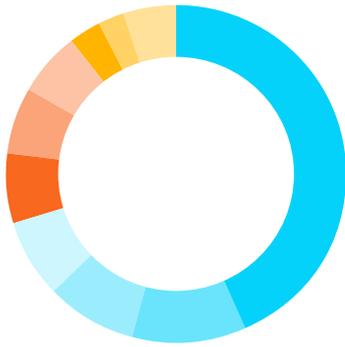
\*The charges are based on standard scheme charges. If you have more than £3,000 saved with us, you will get a rebate on your annual management charge (AMC). [Find out more.](#)

Cumulative performance to 30/06/2025	1 Year	3 Years	5 Years	10 Years
Up to 85% Fund	9.9%	31.9%	45.6%	108.8%
CPI+2.5%	6.2%	22.8%	44.7%	77.5%

Discrete performance to 30/06/2025	30/06/20-30/06/21	30/06/21-30/06/22	30/06/22-30/06/23	30/06/23-30/06/24	30/06/24-30/06/25
Up to 85% Fund	20.4%	-8.3%	5.7%	13.6%	9.9%
CPI+2.5%	5.0%	12.2%	10.7%	4.5%	6.2%

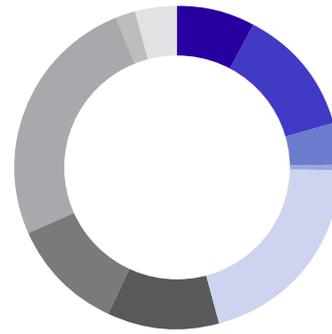
# Asset allocation as at 30/06/2025

## Asset breakdown



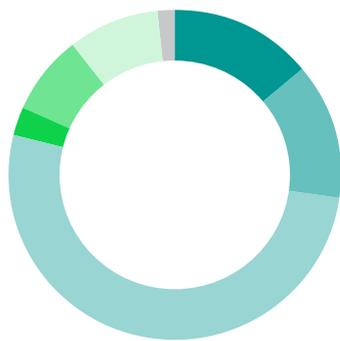
North America Equities	43.6%
Europe ex UK Equities	10.7%
Emerging Markets Equities	8.6%
Japan Equities	7.6%
North America Corporate Bonds	6.6%
United Kingdom Corporate Bonds	6.3%
United Kingdom Equities	6.2%
Asia Pacific ex Japan Equities	2.9%
Europe ex UK Corporate Bonds	2.7%
Other	4.8%

## Sector breakdown



Communication Services	8.0%
Consumer Discretionary	12.8%
Consumer Staples	4.0%
Energy	0.6%
Financials	20.6%
Health Care	11.2%
Industrials	11.2%
Information Technology	25.6%
Materials	2.0%
Utilities	4.0%

## Region breakdown



United Kingdom	14.1%
Europe ex UK	13.4%
North America	51.4%
Asia Pacific ex Japan	3.0%
Japan	7.7%
Emerging Markets	8.9%
Other	1.5%

## Top 10 holdings

NVIDIA CORP COM	2.8%
AMAZON.COM	2.5%
MICROSOFT CORP	2.5%
APPLE INC COM	2.2%
TESLA INC COM USD0.001	1.8%
BROADCOM INC COM	1.6%
META PLATFORMS INC CL A	1.2%
Taiwan Semiconductor Manufactu Ordinary TWD 10.0	1.0%
ELI LILLY & CO COM NPV	0.8%
ALPHABET INC CL A	0.8%