Global Investment (up to 100% shares) Fund

31 August 2025

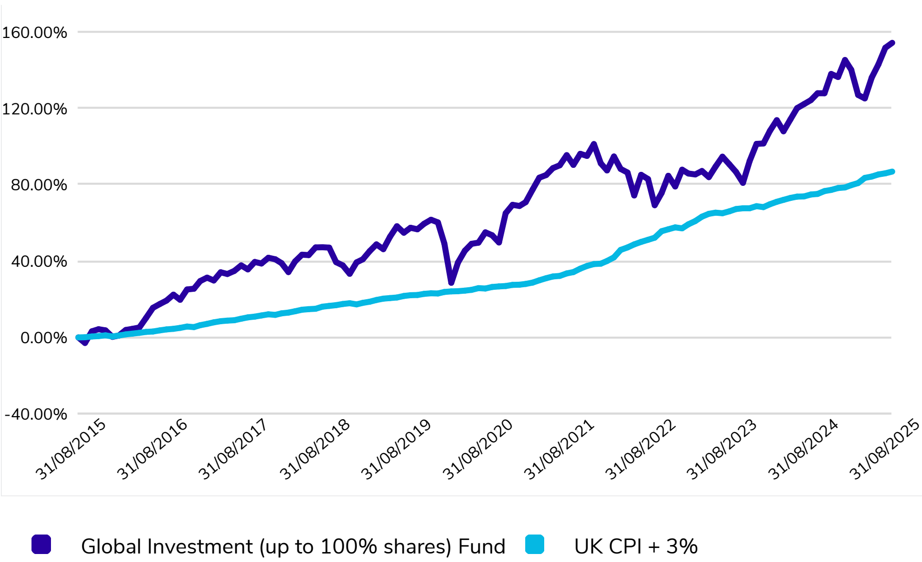
This document is provided for informational purposes only and should not be construed in any way as giving investment advice. Past performance is not necessarily a guide to future performance, as the value of the units may go up or down and any return is not guaranteed.

Investment objective

The Global Investments (up to 100% shares) Fund is a higher-risk fund that aims to achieve long-term capital growth by primarily investing across the UK and overseas equity markets. The fund may hold additional diversifying asset classes.

Performance (net of 0.5% AMC)

Indexed Performance



Cumulative performance to 31-08-2025

	1 Year	3 Years	5 Years	10 Years
Global Investment (up to 100% shares) Fund	13.4%	39.0%	64.0%	154.2%
UK CPI + 3%	6.9%	23.6%	48.7%	86.8%

Fund information	
Unit Price (29/08/2025)	£16.293
Launch Date	08/04/2013
Fund Size (26/09/2025)	£1,687.5 Million
Performance Target	UK Consumer Price Index +3.0% p.a
AMC*	0.50%
Citi Code	KOVT
ISIN	GB00BYY2NK05
Sedol	BYY2NK0

*The charges are based on standard scheme charges. If you have more than £3,000 saved with us, you will get a rebate on your annual management charge (AMC). Find out more.

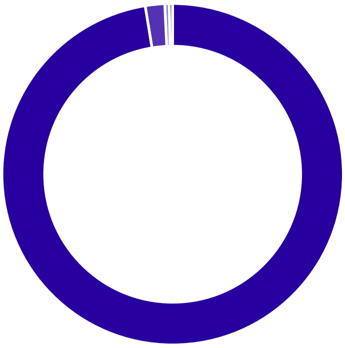
Discrete performance to 31-08-2025

	31/08/20-31/08/21	31/08/21-31/08/22	31/08/22-31/08/23	31/08/23-31/08/24	31/08/24-31/08/25
Global Investment (up to 100% shares) Fund	26.1%	-6.4%	4.2%	17.6%	13.4%
UK CPI + 3%	6.3%	13.2%	9.9%	5.3%	6.9%

Source: The People's Partnership and Office For National Statistics

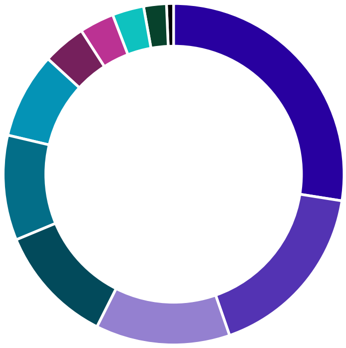
Asset allocation as at 31-08-2025

Asset Breakdown



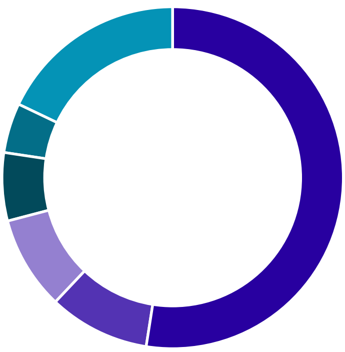
Shares	97.4%
Bond	1.8%
Cash	0.4%
Other	0.3%

Sector breakdown shares



Technology	27.5%
Financial Services	17.2%
Consumer Cyclical	12.7%
Healthcare	11.3%
Industrials	9.9%
Communication Services	8.1%
Consumer Defensive	4.1%
Real Estate	3.3%
Utilities	3.0%
Basic Materials	2.2%
Energy	0.7%

Region Breakdown



United States	52.5%
Japan	9.6%
Eurozone	8.9%
Asia - Emerging	6.4%
Asia - Developed	4.7%
Rest of the world	17.9%

Top 10 Holdings

NVIDIA Corp	3.69
Amazon.com Inc	3.20
Apple Inc	3.03
Microsoft Corp	3.02
Tesla Inc	2.28
Broadcom Inc	2.04
Meta Platforms Inc Class A	1.49
Taiwan Semiconductor Manufacturing Co Ltd	1.30
Alphabet Inc Class A	1.14
Alphabet Inc Class C	0.97

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