

Save more, grow more

You could boost your pension pot by thousands of pounds¹ due to a rebate on your management charge.

Our annual management charge explained

Every workplace pension scheme charges its members for looking after their money. And the more you're charged, the less you'll have for later life. With The People's Pension, you pay an annual management charge made up of three elements:

- An annual charge
- An ongoing management charge of 0.5% (50p for every £100 saved)
- A rebate on the management charge – the rebate level depends on how much is in your pension pot

For more information, visit thepeoplespension.co.uk/m-rebate-charges

To find out exactly how much you're charged, please log into the app.



Scan the QR code or visit:
thepeoplespension.co.uk/app-mcr

Why are we giving you a rebate on your management charge?

As part of a not-for-profit organisation, we exist for the benefit of our members. And the more money that stays invested in your pot, the more your savings could grow. We currently give back over £2m to our members each month² in rebates on our charge.

How much could you receive as a rebate on your management charge?

To help you save more, typically you could get a rebate on your management charge up to 0.3%, depending on how much is in your pot.

What does the charge pay for?

Among other things, the annual management charge less the rebate pays for:



Expert decision making on where your money is invested.



Access to our telephone and email support team.



Strong scheme governance through independent trustees who ensure the scheme operates in your interest.



The app, your online account and calculators to help you manage your pension savings.



Day-to-day running costs like your online account and producing annual statements.

¹ This assumes a member aged 35, retiring at age 68, with a current pension pot of £15,000 and basic salary of £30,000, based on contributions of 8% qualifying band earnings for the 2025/26 financial year; assuming inflation of 2.5% and investment returns of 5% per year.

² £2 million is the combined total of the rebate on all of our members' pots each month in 2024.

When will you receive a rebate?

The rebate is given monthly – soon after the 17th of each month.

If you were to transfer money in from another pension scheme or you have recently joined the scheme, the money would need to be invested before the start of the rebate period to be eligible for a rebate at the next calculation date.

Where can you see how much you receive as a rebate?

You'll be able to see any rebate you receive in the app or your online account each month.

Consider these three ways you could increase your rebate

1. Bring all your pension pots together
2. Increase the amount you save each month
3. Top-up your pot with any spare cash

