

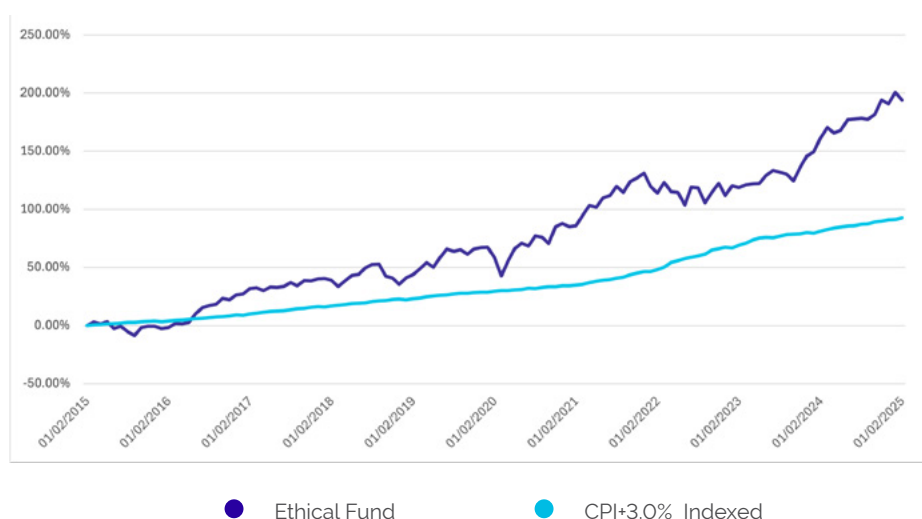
Ethical Fund

28 February 2025

This document is provided for informational purposes only and should not be construed in any way as giving investment advice. Past performance is not necessarily a guide to future performance, as the value of the units may go up or down and any return is not guaranteed.

Investment objective

The fund is for long-term growth while prohibiting investment in range of controversial business types. It invests in global company shares, excluding businesses that produce fossil fuels or gain a substantial portion of their income from tobacco, alcohol, gambling, pornography, weapons, recreational cannabis, for-profit prisons, and non-sustainable palm oil.



Fund Information	
Unit Price (28/02/2025)	£18.47
Launch Date	28/05/2013
Fund Size	£139.07 Million
Performance Target	UK Consumer Price Index + 3.0% p.a
AMC	0.50%
Citi Code	KOVX
ISIN	GB00BY2NW27
Sedol	BYY2NW2

*The charges are based on standard scheme charges. If you have more than £3,000 saved with us, you will get a rebate on your annual management charge (AMC). [Find out more.](#)

Cumulative performance to 28/02/2025	1 Year	3 Years	5 Years	10 Years
Ethical Fund	12.5%	37.5%	85.4%	193.9%
CPI+3.0%	5.2%	27.5%	44.2%	82.5%

Discrete performance to 28/02/2025	29/02/20-28/02/21	28/02/21-28/02/22	28/02/22-28/02/23	28/02/23-28/02/24	28/02/24-28/02/25
Ethical Fund	17.3%	15.0%	2.2%	19.6%	12.5%
CPI+3.0%	3.5%	9.3%	13.8%	6.6%	5.2%

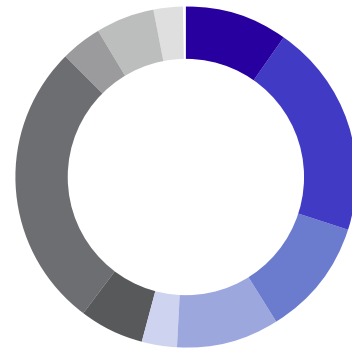
Asset allocation as at 31/12/2024

Asset breakdown



American Equities	68.5%
Japanese Equities	6.2%
United Kingdom Equities	4.2%
Canadaian Equities	3.7%
Swiss Equities	2.7%
Franch Equities	3.0%
German Equities	2.6%
Australian Equities	2.0%
Netherlands Equities	1.4%
Other Equities	5.8%

Sector breakdown



Information Technology	27.1%
Financials	20.1%
Consumer Discretionary	10.0%
Health Care	9.9%
Industrials	11.1%
Communication Services	5.7%
Consumer Staples	6.2%
Materials	3.3%
Energy	3.9%
Utilities	2.8%

Region breakdown



United States of America	68.5%
Japan	6.2%
United Kingdom	4.2%
Canada	3.7%
Switzerland	2.7%
France	3.0%
Germany	2.6%
Australia	2.0%
Netherlands	1.4%

Top 10 holdings

MICROSOFT CORP	4.69%
NVIDIA CORP	4.69%
APPLE INC	4.00%
AMAZON.COM INC	2.17%
ALPHABET INC A	1.16%
VISA INC	1.11%
BROADCOM INC	1.08%
ALPHABET INC C	1.01%
TESLA INC	0.91%
MASTERCARD INC A	0.91%