

Ethical Fund

31 August 2025

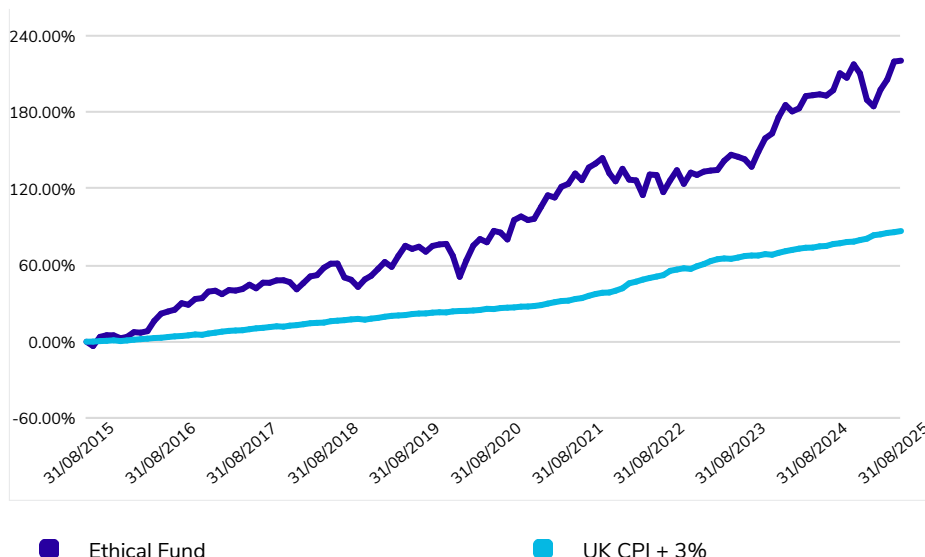
This document is provided for informational purposes only and should not be construed in any way as giving investment advice. Past performance is not necessarily a guide to future performance, as the value of the units may go up or down and any return is not guaranteed.

Investment objective

The fund is for long-term growth while prohibiting investment in range of controversial business types. It invests in global company shares, excluding businesses that produce fossil fuels or gain a substantial portion of their income from tobacco, alcohol, gambling, pornography, weapons, recreational cannabis, for-profit prisons, and non-sustainable palm oil.

Performance (net of 0.5% AMC)

Indexed Performance



Fund information	
Unit Price (29/08/2025)	£19.062
Launch Date	28/05/2013
Fund Size (26/09/2025)	£153.9 Million
Performance Target	UK Consumer Price Index + 3.0%
AMC*	0.50%
Citi Code	KOVX
ISIN	GB00BYY2NW27
Sedol	BYY2NW2
*The charges are based on standard scheme charges. If you have more than £3,000 saved with us, you will get a rebate on your annual management charge (AMC). Find out more.	

Cumulative performance to 31-08-2025

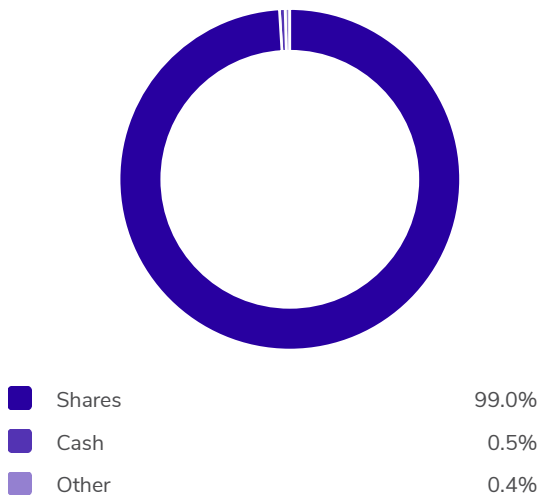
	1 Year	3 Years	5 Years	10 Years
Ethical Fund	9.0%	38.9%	71.4%	220.4%
UK CPI + 3%	6.9%	23.6%	48.7%	86.8%

Discrete performance to 31-08-2025

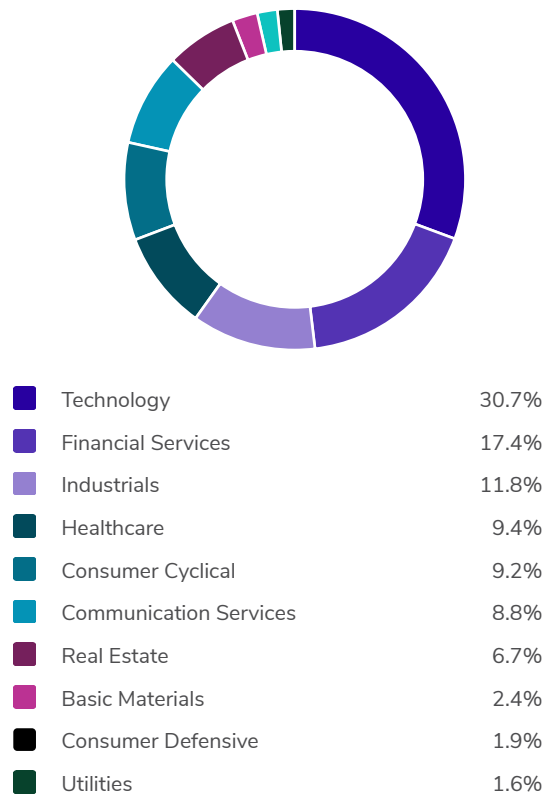
	31/08/20-31/08/21	31/08/21-31/08/22	31/08/22-31/08/23	31/08/23-31/08/24	31/08/24-31/08/25
Ethical Fund	24.1%	-0.6%	6.2%	20.0%	9.0%
UK CPI + 3%	6.3%	13.2%	9.9%	5.3%	6.9%

Asset allocation as at 31-08-2025

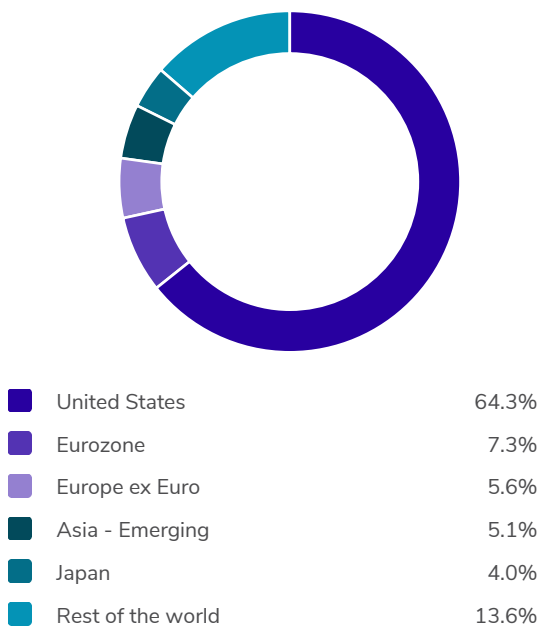
Asset Breakdown



Sector breakdown shares



Region Breakdown



Top 10 Holdings

NVIDIA Corp	5.30
Microsoft Corp	4.50
Apple Inc	4.20
Amazon.com Inc	2.55
Meta Platforms Inc Class A	1.93
Alphabet Inc Class C	1.66
Broadcom Inc	1.60
Tesla Inc	1.34
JPMorgan Chase & Co	1.27
Alphabet Inc Class A	1.13