

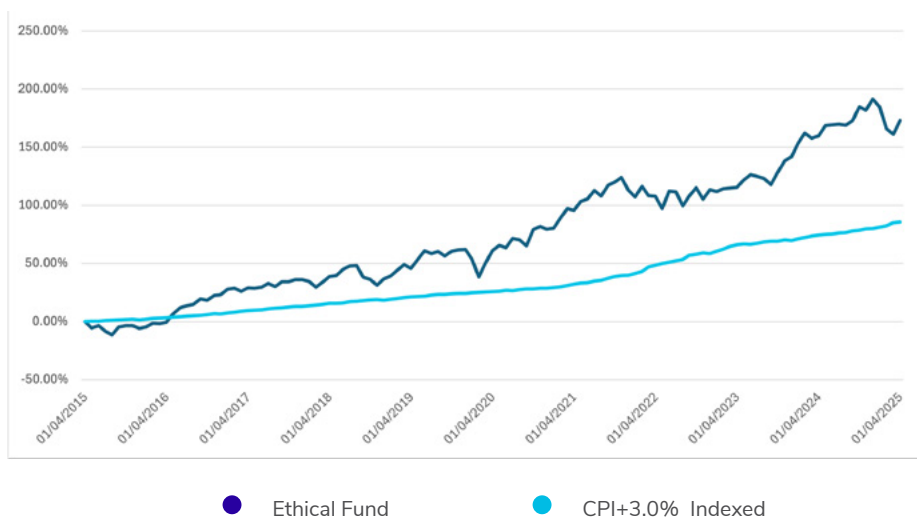
Ethical Fund

30 May 2025

This document is provided for informational purposes only and should not be construed in any way as giving investment advice. Past performance is not necessarily a guide to future performance, as the value of the units may go up or down and any return is not guaranteed.

Investment objective

The fund is for long-term growth while prohibiting investment in range of controversial business types. It invests in global company shares, excluding businesses that produce fossil fuels or gain a substantial portion of their income from tobacco, alcohol, gambling, pornography, weapons, recreational cannabis, for-profit prisons, and non-sustainable palm oil.



Fund Information	
Unit Price (31/05/2025)	£17.71
Launch Date	28/05/2013
Fund Size (31/05/2025)	£137.85 Million
Performance Target	UK Consumer Price Index + 3.0% p.a
AMC*	0.50%
Citi Code	KOVX
ISIN	GB00BY2NW27
Sedol	BY2NW2

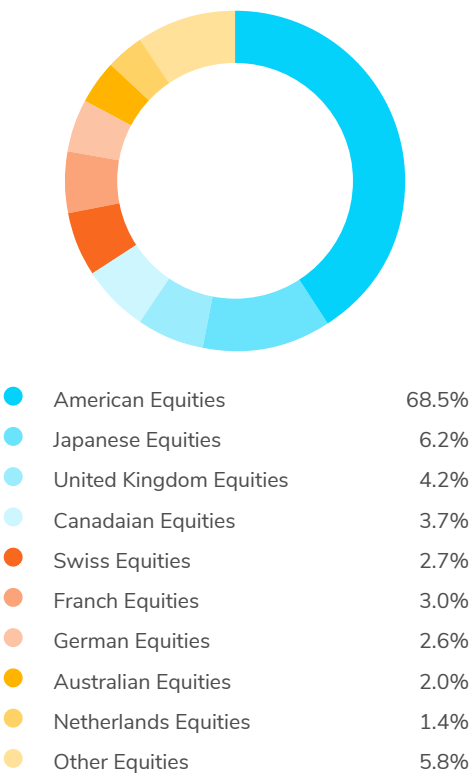
*The charges are based on standard scheme charges. If you have more than £3,000 saved with us, you will get a rebate on your annual management charge (AMC). [Find out more.](#)

Cumulative performance to 30/05/2025	1 Year	3 Years	5 Years	10 Years
Ethical Fund	5.2%	31.4%	69.9%	173.1%
CPI+3.0%	6.5%	25.2%	47.9%	85.8%

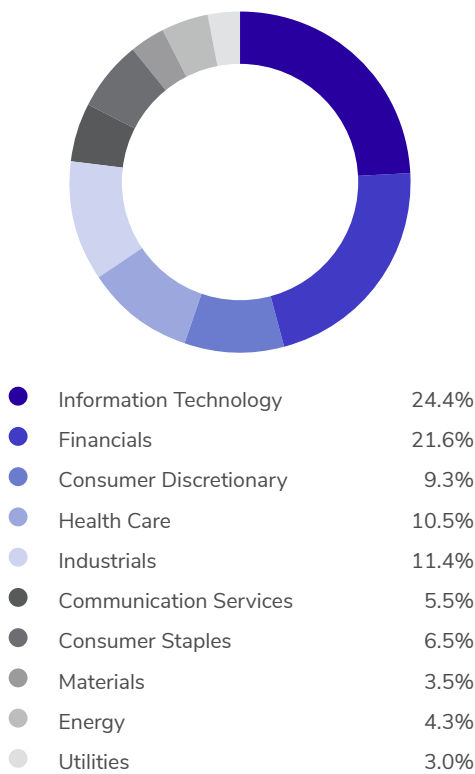
Discrete performance to 30/05/2025	30/05/20-30/05/21	30/05/21-30/05/22	30/05/22-30/05/23	30/05/23-30/05/24	30/05/24-30/05/25
Ethical Fund	21.6%	6.3%	3.6%	20.6%	5.2%
CPI+3.0%	5.2%	12.3%	12.0%	5.1%	6.5%

Asset allocation as at 31/03/2025

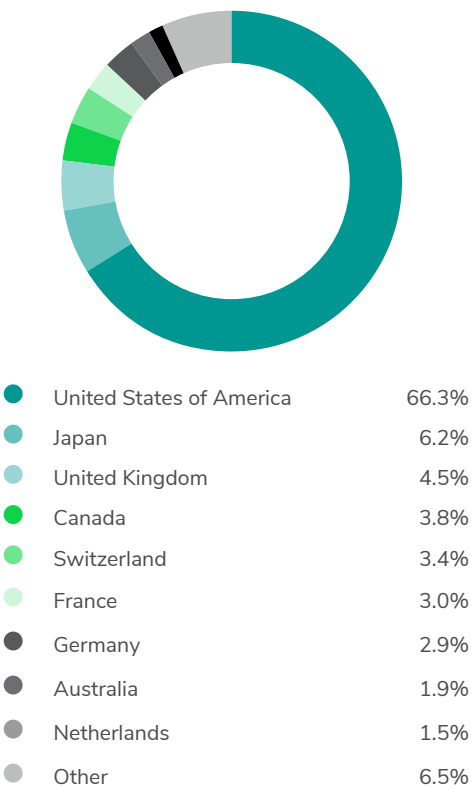
Asset breakdown



Sector breakdown



Region breakdown



Top 10 holdings

MICROSOFT CORP	4.3%
NVIDIA CORP	3.9%
APPLE INC	3.6%
AMAZON.COM INC	1.9%
ALPHABET INC A	1.3%
VISA INC	1.0%
BROADCOM INC	1.0%
ALPHABET INC C	0.8%
TESLA INC	0.8%
MASTERCARD INC A	0.8%