Ethical 0.5% Pn

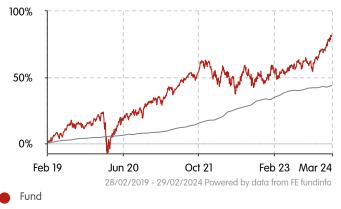
29/02/2024

Important Notes This document is provided for the purpose of information only and should not be construed in any way as giving investment advice. Past performance is not necessarily a guide to future performance, as the value of the units may go up or down and any return is not guaranteed. The price of the units can be monitored on our website at bandce.co.uk/fund-unit-prices

Investment objective

The People's Pension Ethical Fund aims to track the performance of the global equity market as closely as possible whilst only selecting 'socially responsible investments'. This is a higher risk fund aimed at maximising growth over the long term. The fund is aimed at members who wish to take account of ethical, environmental or social principles. This fund's investments are weighted towards companies that demonstrate a robust ESG profile or an improving trend. Companies who are involved in the production of controversial weapons, including cluster munitions, are excluded.

Cumulative performance (as at 29/02/2024)



Benchmark

Cumulative performance (as at 29/02/2024)

	5у	Зу	٦y	6m	3m	1m
Fund	82.02%	40.55%	19.60%	12.67%	10.89%	4.83%
Benchmark	43.62%	32.54%	6.55%	2.26%	1.20%	0.84%

Discrete performance (as at 29/02/2024)

	28/02/2019 - 29/02/2020	29/02/2020 - 28/02/2021	28/02/2021 - 28/02/2022	28/02/2022 - 28/02/2023	-
Fund	10.41%	17.29%	14.98%	2.21%	19.60%
Benchmark	4.74%	3.46%	9.34%	13.76%	6.55%

Source: FE fundinfo. Fund, Sector and Index performance is shown in local currency, on a single price basis with income re-invested into the fund.

Fund facts_

Single Price:	1642.10p
Currency:	British Pound
Pricing Frequency:	Daily
Launch Date:	28/05/2013
Fund Size:	£105.28m
Benchmark:	UK Consumer Price Index + 3% p.a.
Initial Charge:	0.00%
AMC/OCF:	0.50%
Citicode:	KOVX
ISIN:	GB00BYY2NW27
SEDOL:	BYY2NW2

beople's

pensior



Ethical 0.5% Pn

29/02/2024

Region breakdown

	USA	65.7%
•	Japan	6.9%
	UK	4.7%
•	Canada	3.6%
	France	3.6%
	Switzerland	2.8%
•	Germany	2.5%
•	Australia	2.0%
	Netherlands	1.8%
•	Other	6.3%

Asset breakdown



Sector breakdown

	Information Technology	26.1%
	Financials	17.9%
	Health Care	12.1%
	Industrials	11.3%
	Consumer Discretionary	9.7%
	Consumer Staples	6.8%
	Communications	5.4%
	Energy	4.5%
	Materials	3.7%
	Utilities	2.7%

Current top 10 holdings

MICROSOFT CORPORATION	4.9%
NVIDIA CORP	4.5%
APPLE INC.	2.4%
AMAZON.COM, INC.	1.4%
UNITEDHEALTH GROUP INCORPORATED	1.0%
ALPHABET INC	0.9%
ALPHABET INC	0.9%
TESLA, INC.	0.9%
ASML HOLDING N.V.	0.9%
NOVO NORDISK A/S	0.9%

Contributions are currently invested on behalf of the Trustee by State Street Global Advisors (SSGA)

Contact information

The People's Pension Trustee Limited Manor Royal, Crawley, West Sussex, RH10 9QP. Tel 0300 2000 555 www.thepeoplespension.co.uk