

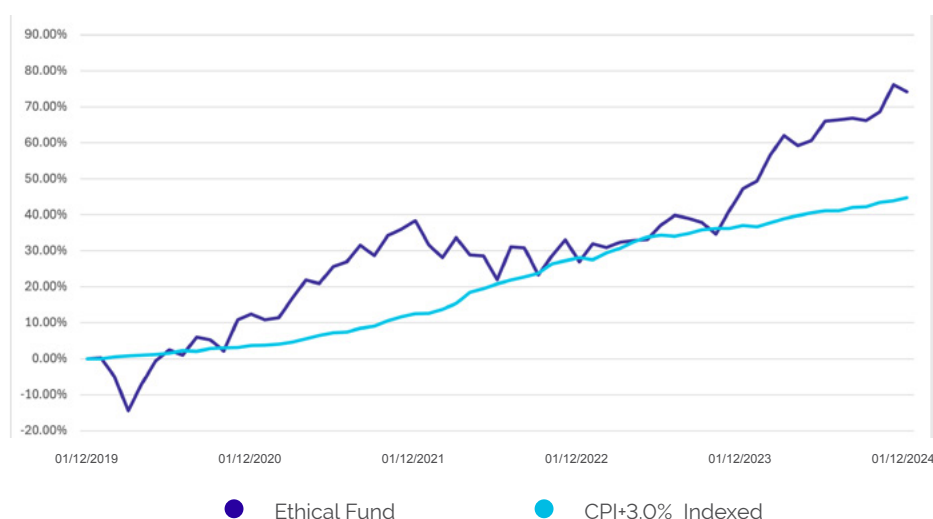
Ethical Fund

31 December 2024

This document is provided for informational purposes only and should not be construed in any way as giving investment advice. Past performance is not necessarily a guide to future performance, as the value of the units may go up or down and any return is not guaranteed.

Investment objective

The fund is for long-term growth while prohibiting investment in range of controversial business types. It invests in global company shares, excluding businesses that produce fossil fuels or gain a substantial portion of their income from tobacco, alcohol, gambling, pornography, weapons, recreational cannabis, for-profit prisons, and non-sustainable palm oil.



Fund Information	
Unit price: (31/12/2024)	£18.27
Launch date:	28/05/2013
Fund size:	£136.18 Million
Performance target:	UK Consumer Price Index + 3.0% p.a
AMC*:	0.50%
Citi code:	KOVX
ISIN:	GB00BY2NW27
Sedol:	BY2NW2

*The charges are based on standard scheme charges. If you have more than £3,000 saved with us, you will get a rebate on your annual management charge (AMC). [Find out more.](#)

Cumulative performance to 31/12/2024	1 Year	3 Years	5 Years
Ethical Fund	18.3%	25.9%	74.2%
CPI+3.0%	5.7%	28.7%	44.9%

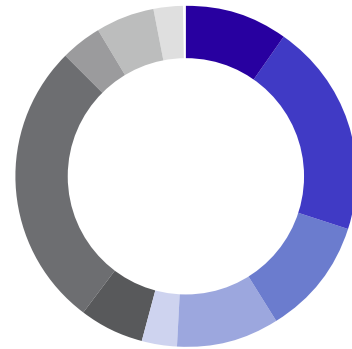
Discrete performance to 31/12/2024	31/12/19-31/12/20	31/12/20-31/12/21	31/12/21-31/12/22	31/12/22-31/12/23	31/12/23-31/12/24
Ethical Fund	12.5%	23.1%	-8.3%	16.0%	18.3%
CPI+3.0%	3.7%	8.6%	13.8%	7.0%	5.7%

Asset breakdown



American Equities	68.5%
Japanese Equities	6.2%
United Kingdom Equities	4.2%
Canadaian Equities	3.7%
Swiss Equities	2.7%
Franch Equities	3.0%
German Equities	2.6%
Australian Equities	2.0%
Netherlands Equities	1.4%
Other Equities	5.8%

Sector breakdown



Information Technology	27.1%
Financials	20.1%
Consumer Discretionary	10.0%
Health Care	9.9%
Industrials	11.1%
Communication Services	5.7%
Consumer Staples	6.2%
Materials	3.3%
Energy	3.9%
Utilities	2.8%

Region breakdown



United States of America	68.5%
Japan	6.2%
United Kingdom	4.2%
Canada	3.7%
Switzerland	2.7%
France	3.0%
Germany	2.6%
Australia	2.0%
Netherlands	1.4%
Other	5.8%

Top 10 holdings

MICROSOFT CORP	4.7%
NVIDIA CORP	4.7%
APPLE INC	4.0%
AMAZON.COM INC	2.2%
ALPHABET INC A	12%
VISA INC	11%
BROADCOM INC	11%
ALPHABET INC C	10%
TESLA INC	0.9%
MASTERCARD INC A	0.9%

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