

# B&CE The People's Pension Cash 0.5% Pn

30/06/2020

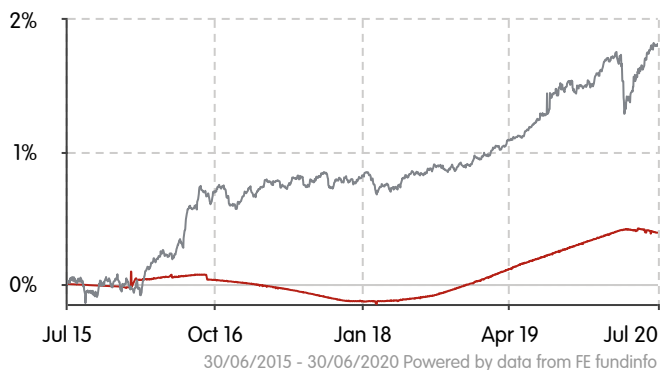
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the  
people's  
pension

## Investment objective

The B&CE Cash Fund aims to maintain the value of investments by investing in short term money market instruments and fixed deposits.

## Cumulative performance (as at 30/06/2020)



- Fund
- Sector

## Cumulative performance (as at 30/06/2020)

	1m	3m	6m	1y	3y	5y
Fund	-0.02%	-0.02%	0.04%	0.19%	0.45%	0.39%
Sector	0.06%	0.42%	0.24%	0.57%	1.06%	1.82%
Rank	4	3	2	2	2	2

## Discrete performance (as at 30/06/2020)

	Year 1	Year 2	Year 3	Year 4	Year 5
Fund	0.19%	0.29%	-0.04%	-0.12%	0.06%
Sector	0.57%	0.40%	0.09%	0.30%	0.45%

Source: FE fundinfo. Fund, Sector and Index performance is shown in local currency, on a single price basis with income re-invested into the fund.

## Fund facts

Single Price:	380.76p
Currency:	British Pound
Pricing Frequency:	Daily
Launch Date:	21/01/2013
Fund Size:	£43.11m
Sector:	Money Market
Initial Charge:	0.00%
AMC/OCF:	0.50%
Citicode:	KOVZ
ISIN:	GB00BY2NZ57
SEDOL:	BY2NZ5

B&CE

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Past performance is not a guide to future performance.

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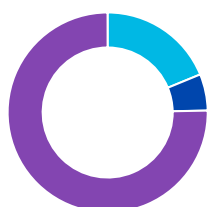
June 2020

## Region breakdown



France	20.8%
UK	15.7%
Japan	13.5%
Canada	10.5%
USA	5.8%
Germany	5.8%
Australia	5.7%
Netherlands	5.7%
Belgium	4.6%
Other	11.9%

## Asset breakdown



Global Government Fixed Interest	18.8%
Global Corporate Fixed Interest	5.9%
Money Market	75.3%

## Sector breakdown



Certificates of Deposit	20.6%
Commercial Paper	19.3%
Short Term Asset Backed	18.1%
Time Deposits	13.3%
Government Agency Bonds	7.0%
Government Guaranteed	6.1%
Asset Backed Commercial Paper	5.9%
Corporate Bonds	4.8%
Government Bills	4.8%

## Current top 10 holdings

Top holdings not available.

Contributions are currently invested on behalf of the Trustee by State Street Global Advisors (SSGA)

## Market commentary

Bond and money markets were generally calmer as the move to extremely low interest rates became the expectation for the foreseeable future. Corporate debt saw a rebound as the central bank and government efforts helped reduce the impact of the COVID epidemic. In the UK the Bank of England expanded its bond buying programme by a further £100bn, taking the total to £300bn since the previous quarter end. This has helped push yields down and prices up.

## Contact information

The People's Pension Trustee Limited  
Manor Royal, Crawley, West Sussex, RH10 9QP.  
Tel 0300 2000 555 Fax 01293 586801  
[www.thepeoplespension.co.uk](http://www.thepeoplespension.co.uk)