

B&CE The People's Pension Cash 0.5% Pn

31/03/2020

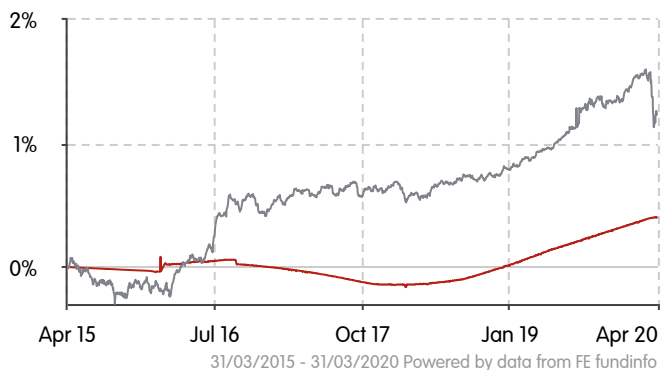
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the
people's
pension

Investment objective

The B&CE Cash Fund aims to maintain the value of investments by investing in short term money market instruments and fixed deposits.

Cumulative performance (as at 31/03/2020)



- Fund
- Sector

Cumulative performance (as at 31/03/2020)

| | 1m | 3m | 6m | 1y | 3y | 5y |
|--------|--------|--------|--------|-------|-------|-------|
| Fund | 0.01% | 0.06% | 0.14% | 0.30% | 0.44% | 0.40% |
| Sector | -0.29% | -0.18% | -0.14% | 0.30% | 0.61% | 1.23% |
| Rank | 2 | 2 | 2 | 2 | 2 | 2 |

Discrete performance (as at 31/03/2020)

| | Year 1 | Year 2 | Year 3 | Year 4 | Year 5 |
|--------|--------|--------|--------|--------|--------|
| Fund | 0.30% | 0.23% | -0.10% | -0.06% | 0.03% |
| Sector | 0.30% | 0.36% | -0.05% | 0.60% | 0.02% |

Source: FE fundinfo. Fund, Sector and Index performance is shown in local currency, on a single price basis with income re-invested into the fund.

Fund facts

| | |
|--------------------|---------------|
| Single Price: | 380.85p |
| Currency: | British Pound |
| Pricing Frequency: | Daily |
| Launch Date: | 21/01/2013 |
| Fund Size: | £42.62m |
| Sector: | Money Market |
| Initial Charge: | 0.00% |
| AMC/OCF: | 0.50% |
| Citicode: | KOVZ |
| ISIN: | GB00BY2NZ57 |
| SEDOL: | BY2NZ5 |

B&CE

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To help us improve our service, we may record your call.

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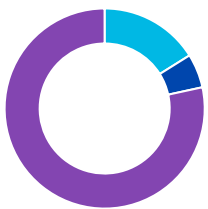
March 2020

Region breakdown



| | |
|-------------|-------|
| France | 20.3% |
| UK | 16.9% |
| Canada | 11.6% |
| Japan | 9.7% |
| Australia | 7.5% |
| USA | 6.7% |
| Belgium | 6.7% |
| Netherlands | 5.9% |
| Sweden | 4.9% |
| Other | 9.8% |

Asset breakdown



| | |
|----------------------------------|-------|
| Global Government Fixed Interest | 16.1% |
| Global Corporate Fixed Interest | 5.5% |
| Money Market | 78.4% |

Sector breakdown



| | |
|-------------------------------|-------|
| Certificates of Deposit | 25.1% |
| Commercial Paper | 23.4% |
| Time Deposits | 14.1% |
| Short Term Asset Backed | 11.1% |
| Corporate Bonds | 7.5% |
| Government Guaranteed | 6.7% |
| Asset Backed Commercial Paper | 5.5% |
| Government Agency Bonds | 4.6% |
| Government Bills | 2.1% |

Current top 10 holdings

Top holdings not available.

Contributions are currently invested on behalf of the Trustee by State Street Global Advisors (SSGA)

Market commentary

The first quarter of 2020 has seen many notable changes including the US killing of an Iranian general in Iraq, improving trade relations between the US and China, an oil price war but most critically the spread of COVID-19. The last of these had a profound impact on economies across the world as populations locked-down and governments and central banks attempted to mitigate some of the immediate impacts on households and companies. Economic output across the world is being adversely impacted and in reaction markets fell sharply before staging a modest recovery in late March.

Contact information

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