

B&CE The People's Pension Annuity 0.5% Pn

30/06/2020

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the
people's
pension

Investment objective

This fund is suitable for those approaching retirement and looking to buy an annuity (a regular income, usually for life). It aims to protect against the effect of falls in the level of annuity rates.

Cumulative performance (as at 30/06/2020)



- Fund
- Sector

Cumulative performance (as at 30/06/2020)

	1m	3m	6m	1y	3y	5y
Fund	0.64%	10.20%	12.81%	19.66%	30.06%	-
Sector	0.52%	5.91%	11.92%	15.41%	26.64%	53.49%
Rank	2	1	3	2	2	-

Discrete performance (as at 30/06/2020)

	Year 1	Year 2	Year 3	Year 4	Year 5
Fund	19.66%	7.47%	1.14%	-	-
Sector	15.41%	7.29%	2.28%	2.76%	17.94%

Source: FE fundinfo. Fund, Sector and Index performance is shown in local currency, on a single price basis with income re-invested into the fund.

Fund facts

Single Price:	121.93p
Currency:	British Pound
Pricing Frequency:	Daily
Launch Date:	05/09/2016
Fund Size:	£0.81m
Sector:	Sterling Long Bond
Initial Charge:	0.00%
AMC/OCF:	0.50%
Citicode:	NIOZ
ISIN:	GB00BDCMHV47

B&CE

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June 2020

Region breakdown



● UK

100.0%

Contributions are currently invested on behalf of the Trustee by State Street Global Advisors (SSGA)

Market commentary

Bond markets were generally calmer as the move to extremely low interest rates became the expectation for the foreseeable future. Corporate debt saw a rebound as the central bank and government efforts helped reduce the impact of the COVID epidemic. In the UK the Bank of England expanded its bond buying programme by a further £100bn, taking the total to £300bn since the previous quarter end. This has helped push yields down and prices up, especially for the long dated corporate bond holdings.

Asset breakdown



● Global Corporate Fixed Interest

71.4%

● UK Gilts

28.6%

Current top 10 holdings

Top holdings not available.

Contact information

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