

B&CE The People's Pension Annuity 0.5% Pn

31/03/2020

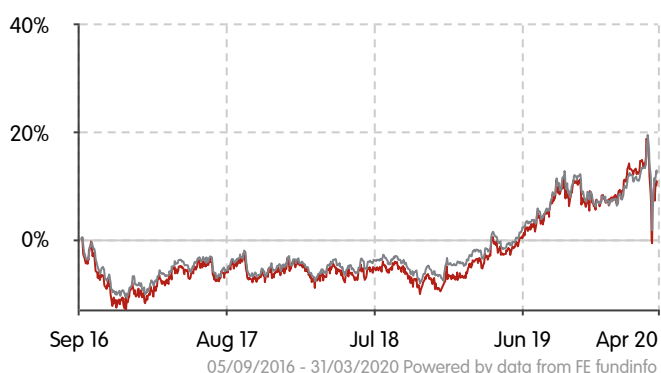
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the
people's
pension

Investment objective

This fund is suitable for those approaching retirement and looking to buy an annuity (a regular income, usually for life). It aims to protect against the effect of falls in the level of annuity rates.

Cumulative performance (as at 31/03/2020)



- Fund
- Sector

Cumulative performance (as at 31/03/2020)

	1m	3m	6m	1y	3y	5y
Fund	-2.88%	2.37%	-0.35%	10.88%	17.24%	-
Sector	-1.01%	5.67%	0.66%	11.51%	18.36%	35.57%
Rank	3	3	3	3	3	-

Discrete performance (as at 31/03/2020)

	Year 1	Year 2	Year 3	Year 4	Year 5
Fund	10.88%	4.01%	1.66%	-	-
Sector	11.51%	4.76%	1.31%	13.50%	0.92%

Source: FE fundinfo. Fund, Sector and Index performance is shown in local currency, on a single price basis with income re-invested into the fund.

Fund facts

Single Price:	110.64p
Currency:	British Pound
Pricing Frequency:	Daily
Launch Date:	05/09/2016
Fund Size:	£0.51m
Sector:	Sterling Long Bond
Initial Charge:	0.00%
AMC/OCF:	0.50%
Citicode:	NIOZ
ISIN:	GB00BDCMHV47

B&CE

Registered in England and Wales No. 8089267.
To help us improve our service, we may record your call.

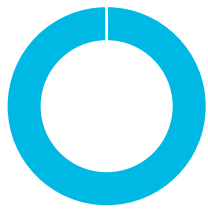
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March 2020

Region breakdown



● UK

100.0%

Contributions are currently invested on behalf of the Trustee by State Street Global Advisors (SSGA)

Market commentary

The first quarter of 2020 has seen many notable changes including the US killing of an Iranian general in Iraq, improving trade relations between the US and China, an oil price war but most critically the spread of COVID-19. The last of these had a profound impact on economies across the world as populations locked-down and governments and central banks attempted to mitigate some of the immediate impacts on households and companies. Bonds were more resilient than equities during the quarter. Corporate bonds still saw some falls as investors considered how company cashflows would be impacted and whether this could hurt their ability to repay bond debt in the future. Government bond markets were some of the best performers as interest rates were cut and investors sought safer assets. US 30 Year government debt for example had never yielded less than 2% before 2020 but briefly fell below 1% in the quarter and ended at 1.35%

Asset breakdown



● Global Corporate Fixed Interest

70.5%

● UK Gilts

29.5%

Current top 10 holdings

Top holdings not available.

Contact information

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