

Questionnaire

Accessing your pension savings with People's Partnership

You contacted us recently about taking the pension savings you have with us. Please make sure that you have read the **'Your options at retirement'** booklet. You should also read:

- **Your pension: your choices** - written by MoneyHelper and
- **The Pensions Regulator's booklet on avoiding pension scams**

Please contact us if you haven't received these and we'll provide you with copies.

Before we can begin to process your claim we need you to answer some questions. Regulations require us to ask these questions – to make sure you've considered your options and the risks involved.

You won't need to complete every section of this questionnaire as parts C, D, E and F relate to different ways you can take your pension. So you'll only need to complete one of these sections, along with parts A, B and G.

Please return it to us as soon as you can. Once we've received your completed questionnaire, we'll send you further information relevant to the answers you've provided, along with a claim form.

Part A – Guidance and advice

To be completed in all cases

The decision to access your pension savings is an important one. Pensions can be complicated, so we always recommend that you get guidance or advice.

The government's Pension Wise service provides free and impartial guidance. You can call 0800 138 3944 to arrange a phone or face-to-face appointment. You could also consider seeking independent financial advice by visiting **www.unbiased.co.uk** to find a financial adviser.

Pension scams are increasing. Find out how to avoid them by reading the **'Avoiding pension scams'** section in your cover email.

1. Have you received guidance from Pension Wise?	Yes	No
2. Have you received advice from a financial adviser who specialises in retirement planning?	Yes	No
3. If you've answered 'No' to any of the questions above, are you sure you want to continue with this claim?	Yes	No

Part B – Your details

Customer number

You can find this at the top of any letters we've sent you

Title (Mr/Mrs/Miss/Ms)

First name(s)

Surname

Address

Phone number

Part C – Take your tax-free cash up front (also known as flexi-access drawdown - FAD)

Only complete this section if;

- you have pension savings of more than £10,000 in The People's Pension (or £2,000 if this isn't the first time you've moved your savings into flexi-access drawdown with us) and
- you intend to take some or all of your 25% tax-free cash up front and move 3 times the amount you take into a flexi-access drawdown account.

1. Are you intending to use your pension savings for flexi-access drawdown?	Yes	No
2. Are you expecting your pension savings to provide you with an income throughout the duration of your retirement?	Yes	No
3. Do you understand the tax consequences of moving your pension savings into flexi-access drawdown?	Yes	No
4. Are you aware that by taking a withdrawal from your pension savings you'll have a reduced money purchase annual allowance?	Yes	No
5. Are you receiving means-tested benefits?	Yes	No
6. Do you have any unsecured debts or creditors?	Yes	No
7. Have you shopped around to find the best deal for your particular circumstances?	Yes	No
8. Have you read and understood information regarding pension scams?	Yes	No

Once you've answered these questions please complete Part G of this questionnaire.

TURN OVER TO CONTINUE

Part D – Spread your tax-free cash across all withdrawals
(known by HMRC as uncrystallised funds pension lump sums, or UFPLS)

Only complete this section if you have pension savings of more than £10,000 in The People's Pension and you're intending to claim all or part of this.

1. Are you intending to use your pension savings to provide a number of lump sums?	Yes	No
2. Are you expecting the money you are taking to provide you with an income in retirement?	Yes	No
3. Do you understand the tax consequences of taking your pension savings as cash?	Yes	No
4. Are you aware that by taking a lump sum from your pension savings you'll have a reduced money purchase annual allowance?	Yes	No
5. Are you receiving means-tested benefits?	Yes	No
6. Do you have any unsecured debts or creditors?	Yes	No
7. Have you shopped around to find the best deal for your particular circumstances?	Yes	No
8. Have you read and understood information regarding pension scams?	Yes	No

Once you've answered these questions please complete part G of this questionnaire.

Part E – Flexi-access drawdown with another provider

Only complete this section if you're intending to transfer your pension savings to another provider to provide a flexi-access drawdown (also known as 'flexible retirement income').

1. Are you intending to use your pension savings to provide a flexi-access drawdown with another provider?	Yes	No
2. Are you expecting your pension savings to provide you with an income throughout the duration of your retirement?	Yes	No
3. Have you considered the effect of any charges under the flexi-access drawdown product you're intending to transfer to?	Yes	No
4. Do you understand the tax consequences of moving your pension savings into flexi-access drawdown?	Yes	No
5. Are you aware that by taking a withdrawal from your pension savings you'll have a reduced money purchase annual allowance?	Yes	No
6. Are you receiving means-tested benefits?	Yes	No
7. Do you have any unsecured debts or creditors?	Yes	No
8. Have you shopped around to find the best deal for your particular circumstances?	Yes	No
9. Have you read and understood the information regarding pension scams?	Yes	No

Once you've answered these questions please complete Part G of this questionnaire.

Part F – Purchase an annuity with another provider

Only complete this section if you intend to transfer your pension savings to another provider to purchase an annuity (a guaranteed regular income you can buy with your savings).

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| 1. Are you planning to use your pension savings to buy a guaranteed income (sometimes called an annuity)? | Yes | No |
| 2. If you have a partner or another dependant, have you thought about whether to provide an income for that person after your death? | Yes | No |
| 3. If you have medical conditions, are in poor health, smoke or are overweight have you asked your chosen provider whether you can obtain a higher income through an enhanced annuity? | Yes | No |
| 4. Have you thought about whether to buy a level annuity, or whether to buy one that increases each year whilst in payment? | Yes | No |
| 5. Have you shopped around to find the best deal for your particular circumstances? | Yes | No |

Once you've answered these questions please complete Part G of this questionnaire.

Part G

Please check that you've completed the relevant sections of the form, then sign and date below.

Signature

Date

Please return the questionnaire to us at **UFPLS/FADclaims@peoplespartnership.co.uk**. Once we've received it back we'll provide you with further information. We'll also send you any forms you'll need to complete to make your claim.