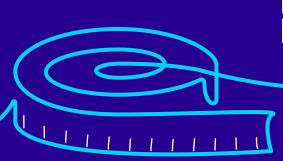
How some of the providers measure up

Things you might want from your pension scheme

the **people's** pension



The ① symbol indicates that there's more information available online at www.thepeoplespension.co.uk/compare-master-trust-workplace-pensions.

	The People's Pension	Smart Pension	NEST	NOW: Pensions
Provider credentials				
Length of time providing pensions in the UK?	Over 40 years	Over 10 years	Over 17 years	Over 13 years
Defaqto rating for workplace pension	★★★★ 5 stars	★ ★ ★ ★ 5 stars	* * * * * * 5 stars	★ ★ 2 stars
Employers signed up	Over 100,000	Over 70,000	Over 1m	Over 24,000
Number of members enrolled	Over 6m	Over 1m	Over 13m	Over 2m
Funds under management	Over £30bn	Over £6bn	Over £48bn	Over £5bn
	The People's Pension	Smart Pension	NEST	NOW: Pensions
Pension features				
Tax relief at source?	Relief at source is the default option. Net pay arrangement also available	Net pay arrangement only	•	Net pay arrangement only
Help with submitting the declaration of compliance to The Pensions Regulator?	✓	×	×	×
At retirement guidance?	V Online	Online	Online	Online

Help with automatic re-enrolment?	Guide, checklist, report to identify who to re-enrol, email reminders and online information	Online	Online information	Guide
Assessment tool?	✓	Ø	8	×
How many fund options are available?	8 ()	18 ()	6 ()	2 ()
Uncrystallised funds pension lump sum option available?	<	⋖	⊘	⊘
Flexi-Access Drawdown available?	✓	×	×	×
Salary sacrifice available?	✓	⋖	❖	Ø
Charges				
Employee management charge?	0.50%	0.30%	0.30%	0.30%
Employee rebate on the management charge?	✓			
	Between 0.1% for savings over £3,000 and 0.3% for savings over £50,000	⊗	⊗	×
Other employee charges?	<u> </u>	⊘	✓	Ø
	£4.50 annual charge (equivalent to around £0.38 per month) – this charge is not taken from pots below £104.50 when the charge is calculated	£21 per year (equivalent to around £1.75 per month) – this charge is not taken from pots below £100 when the charge is calculated	1.8% of every contribution	£21 per year depending on earnings (equivalent to around £1.75 per month) – this charge is not taken from pots below £100 when the charge is calculated
Employer charge?	One-off charge to the employer is £500 plus VAT, but free of charge if signing up through an adviser, accountant, bookkeeper or other payroll professional	May add a monthly employer account charge of £22+VAT – plus a one-off set up fee of £250 and a monthly charge of £50 if employers pay contributions by BACS	No charge	Ongoing monthly charge between £12.50 and £36 + VAT (based on number of employees and use of payroll bureau)

We measure up pretty well don't we?

Find out more about The People's Pension and how to sign up at www.thepeoplespension.co.uk/why-the-peoples-pension

Information taken from Defaqto, company websites and awarding bodies.
Comparisons based on information sourced in March 2025.
The information contained here is for general information purposes only and we accept no responsibility or liability for the use, reference to or reliance on any information contained here.

People's Administration Services Limited

Manor Royal, Crawley, West Sussex, RH10 9QP. Tel 0300 2000 555. www.peoplespartnership.co.uk