

# B&CE The People's Pension Shariah 0.5% Pn

31/12/2019

**Important Notes** This document is provided for the purpose of information only and should not be construed in any way as giving investment advice. Past performance is not necessarily a guide to future performance, as the value of the units may go up or down and any return is not guaranteed. The price of the units can be monitored on our website at [bandce.co.uk/fund-unit-prices](http://bandce.co.uk/fund-unit-prices)

the  
people's  
pension

## Investment objective

The fund tracks the Dow Jones Islamic Market Titans Index, which comprises Shariah-compliant companies endorsed by the HSBC Amanah Shariah Supervisory Committee. This is a higher risk fund investing in company shares from around the world and is compliant with Islamic Shariah principles.

## Cumulative performance (as at 31/12/2019)



- Fund
- Sector

## Cumulative performance (as at 31/12/2019)

	1m	3m	6m	1y	3y	5y
Fund	1.63%	2.79%	8.32%	27.58%	47.67%	92.29%
Sector	1.35%	2.49%	5.45%	21.24%	29.29%	64.08%
Rank	2	2	1	1	1	1

## Discrete performance (as at 31/12/2019)

	Year 1	Year 2	Year 3	Year 4	Year 5
Fund	27.58%	1.36%	14.20%	24.32%	4.75%
Sector	21.24%	-5.95%	13.39%	22.41%	3.67%

Source: FE fundinfo. Fund, Sector and Index performance is shown in local currency, on a single price basis with income re-invested into the fund.

## Fund facts

Single Price:	2022.30p
Currency:	British Pound
Pricing Frequency:	Daily
Launch Date:	08/04/2013
Fund Size:	£16.13m
Sector:	Global Equities
Initial Charge:	0.00%
AMC/OCF:	0.50%
Citicode:	KOYV
ISIN:	GB00BYY2PJ30
SEDOL:	BYY2PJ3

B&CE

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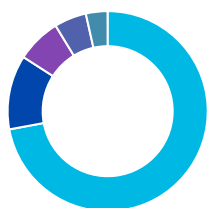
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December 2019

## Region breakdown



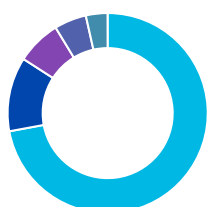
North America	72.1%
Europe ex UK	12.0%
Asia Pacific ex Japan	7.2%
Japan	5.2%
UK	3.5%

Contributions are currently invested on behalf of the Trustee by HSBC Global Asset Management

## Market commentary

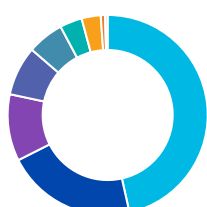
Global developed equities performed well in the fourth quarter, particularly those of the UK. A "Phase One" US-China trade deal announced in December, a UK general election victory for the Conservative Party spurring hopes of an orderly Brexit, and improved optimism about emerging market trade were among the reasons for the strong performance this quarter. The Bank of England raised their GDP growth forecast at the end of 2020 and they expect a growth rate of over 2% by the end of 2022.

## Asset breakdown



North American Equities	72.1%
Europe ex UK Equities	12.0%
Asia Pacific ex Japan Equities	7.2%
Japanese Equities	5.2%
UK Equities	3.5%

## Sector breakdown



Information Technology	46.6%
Health Care	21.1%
Consumer Staples	10.8%
Consumer Discretionary	8.0%
Industrials	5.9%
Energy	3.6%
Materials	3.1%
Real Estate	0.7%
Telecommunications Utilities	0.4%

## Current top 10 holdings

APPLE INC	7.5%
MICROSOFT CORP	7.2%
FACEBOOK INC	3.4%
ALPHABET INC	2.7%
ALPHABET INC	2.7%
JOHNSON & JOHNSON	2.6%
VISA INC	2.2%
PROCTER & GAMBLE CO	2.1%
EXXON MOBIL CORP	2.0%
MASTERCARD INC	1.8%

## Contact information

The People's Pension Trustee Limited  
Manor Royal, Crawley, West Sussex, RH10 9QP.  
Tel 0300 2000 555 Fax 01293 586801  
[www.thepeoplespension.co.uk](http://www.thepeoplespension.co.uk)