

B&CE The People's Pension Shariah 0.5% Pn

30/09/2019

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the
people's
pension

Investment objective

The fund tracks the Dow Jones Islamic Market Titans Index, which comprises Shariah-compliant companies endorsed by the HSBC Amanah Shariah Supervisory Committee. This is a higher risk fund investing in company shares from around the world and is compliant with Islamic Shariah principles.

Cumulative performance (as at 30/09/2019)



- Fund
- Sector

Cumulative performance (as at 30/09/2019)

	1m	3m	6m	1y	3y	5y
Fund	0.39%	5.38%	11.95%	11.35%	47.61%	97.44%
Sector	1.29%	2.89%	8.93%	5.86%	32.88%	66.56%
Rank	4	1	1	1	1	1

Discrete performance (as at 30/09/2019)

	Year 1	Year 2	Year 3	Year 4	Year 5
Fund	11.35%	17.84%	12.49%	31.57%	1.67%
Sector	5.86%	10.42%	13.68%	26.11%	-0.60%

Source: FE fundinfo. Fund, Sector and Index performance is shown in local currency, on a single price basis with income re-invested into the fund.

Fund facts

Single Price:	1967.50p
Currency:	British Pound
Pricing Frequency:	Daily
Launch Date:	08/04/2013
Fund Size:	£14.39m
Sector:	Global Equities
Initial Charge:	0.00%
AMC/OCF:	0.50%
Citicode:	KOVY
ISIN:	GB00BYY2PJ30
SEDOL:	BYY2PJ3

B&CE

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September 2019

Region breakdown



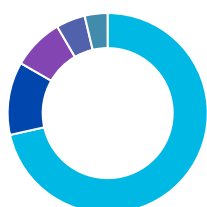
North America	71.5%
Europe ex UK	11.8%
Asia Pacific ex Japan	8.3%
Japan	4.7%
UK	3.7%

Contributions are currently invested on behalf of the Trustee by HSBC Global Asset Management

Market commentary

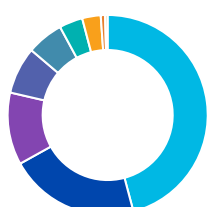
Ongoing trade tensions between the US and China lead to volatility during the quarter but equities have generally seen gains since June. Japan lead the way following local election results with the US also showing gains. Concerns over the deteriorating economic outlook has lead to a change in stance by the worlds central banks and this was seen as positive news. The US Federal Reserve cut interest rates and the ECB focussed on restarting quantitative easing. These responses provided comfort to equities and lead to significant gains in bond prices. The uncertainty around Brexit saw the pound fall until recent weeks and this helped boost the value of international equity holdings.

Asset breakdown



North American Equities	71.5%
Europe ex UK Equities	11.8%
Asia Pacific ex Japan Equities	8.3%
Japanese Equities	4.7%
UK Equities	3.7%

Sector breakdown



Information Technology	45.9%
Health Care	21.1%
Consumer Staples	11.7%
Consumer Discretionary	7.6%
Industrials	5.9%
Energy	3.8%
Materials	3.0%
Real Estate	0.7%
Telecommunications Utilities	0.4%

Current top 10 holdings

MICROSOFT CORP	7.3%
APPLE INC	6.9%
FACEBOOK INC	3.1%
ALPHABET INC	2.7%
ALPHABET INC	2.6%
JOHNSON & JOHNSON	2.5%
PROCTER & GAMBLE CO	2.2%
EXXON MOBIL CORP	2.2%
VISA INC	2.1%
HOME DEPOT INC	1.8%

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