

B&CE The People's Pension Cash 0.5% Pn

30/09/2019

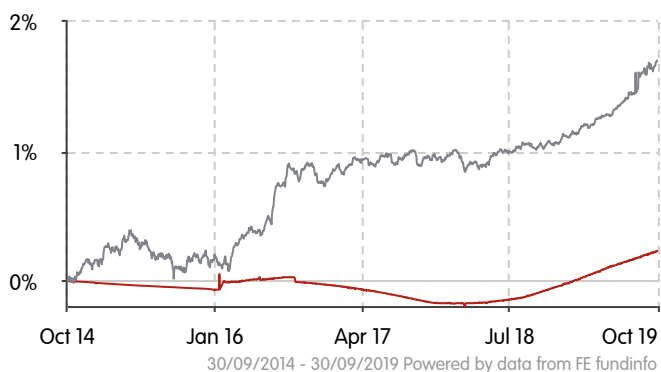
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the
people's
pension

Investment objective

The B&CE Cash Fund aims to maintain the value of investments by investing in short term money market instruments and fixed deposits.

Cumulative performance (as at 30/09/2019)



- Fund
- Sector

Cumulative performance (as at 30/09/2019)

	1m	3m	6m	1y	3y	5y
Fund	0.03%	0.08%	0.16%	0.32%	0.24%	0.23%
Sector	0.04%	0.28%	0.44%	0.64%	0.82%	1.69%
Rank	2	2	2	2	2	2

Discrete performance (as at 30/09/2019)

	Year 1	Year 2	Year 3	Year 4	Year 5
Fund	0.32%	0.06%	-0.14%	0.04%	-0.05%
Sector	0.64%	0.15%	0.03%	0.80%	0.06%

Source: FE fundinfo. Fund, Sector and Index performance is shown in local currency, on a single price basis with income re-invested into the fund.

Fund facts

Single Price:	380.33p
Currency:	British Pound
Pricing Frequency:	Daily
Launch Date:	21/01/2013
Fund Size:	£40.18m
Sector:	Money Market
Initial Charge:	0.00%
AMC/OCF:	0.50%
Citicode:	KOVZ
ISIN:	GB00BY2NZ57
SEDOL:	BY2NZ5

B&CE

Registered in England and Wales No. 8089267.
To help us improve our service, we may record your call.

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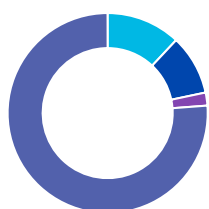
September 2019

Region breakdown



UK	22.8%
France	18.8%
Japan	17.0%
Netherlands	11.4%
USA	6.9%
Belgium	3.6%
Canada	2.1%
Germany	2.1%
Other	15.5%

Asset breakdown



Global Government Fixed Interest	12.0%
Global Corporate Fixed Interest	9.7%
Supranational Fixed Interest	2.1%
Money Market	76.2%

Sector breakdown



Certificates of Deposit	21.2%
Commercial Paper	21.0%
Corporate Bonds	13.0%
Short Term Asset Backed	10.9%
Time Deposits	10.2%
Asset Backed Commercial Paper	9.7%
Government Bills	7.8%
Government Agency Bonds	2.6%
Fixed Interest	2.1%
Government Guaranteed	1.6%

Current top 10 holdings

Top holdings not available.

Contributions are currently invested on behalf of the Trustee by State Street Global Advisors (SSGA)

Market commentary

Ongoing trade tensions between the US and China lead to some volatility in equity markets. Bonds performed better but against a deteriorating economic outlook there has been a change in stance by many of the world central banks. For example the US Federal Reserve cut interest rates and the ECB focussed on restarting quantitative easing. In the UK the latest economic growth statistics showed the UK economy shrank by 0.2% in the second quarter. This led to increasing expectations that the Bank of England's next interest rate change could be downwards although any decision is unlikely until there is greater clarity on Brexit.

Contact information

The People's Pension Trustee Limited
Manor Royal, Crawley, West Sussex, RH10 9QP.
Tel 0300 2000 555 Fax 01293 586801
www.thepeoplespension.co.uk