

B&CE The People's Pension Shariah 0.5% Pn

30/06/2019

Important Notes This document is provided for the purpose of information only and should not be construed in any way as giving investment advice. Past performance is not necessarily a guide to future performance, as the value of the units may go up or down and any return is not guaranteed. The price of the units can be monitored on our website at bandce.co.uk/fund-unit-prices

the
people's
pension

Investment objective

The fund tracks the Dow Jones Islamic Market Titans Index, which comprises Shariah-compliant companies endorsed by the HSBC Amanah Shariah Supervisory Committee. This is a higher risk fund investing in company shares from around the world and is compliant with Islamic Shariah principles.

Cumulative performance (as at 30/06/2019)



- Fund
- Sector

Cumulative performance (as at 30/06/2019)

	1m	3m	6m	1y	3y	5y
Fund	6.14%	6.23%	17.78%	14.19%	50.31%	96.67%
Sector	4.12%	5.88%	14.97%	6.43%	41.95%	64.50%
Rank	1	2	1	1	1	1

Discrete performance (as at 30/06/2019)

	Year 1	Year 2	Year 3	Year 4	Year 5
Fund	14.19%	11.53%	18.03%	15.66%	13.12%
Sector	6.43%	7.93%	23.57%	6.60%	8.71%

Source: FE. Fund, Sector and Index performance is shown in local currency, on a single price basis with income re-invested into the fund.

Fund facts

Single Price:	1867.00p
Currency:	British Pound
Pricing Frequency:	Daily
Launch Date:	08/04/2013
Fund Size:	£11.48m
Sector:	Global Equities
Initial Charge:	0.00%
AMC/OCF:	0.50%
Citicode:	KOYV
ISIN:	GB00BYY2PJ30
SEDOL:	BYY2PJ3

B&CE

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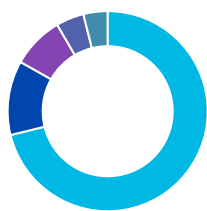
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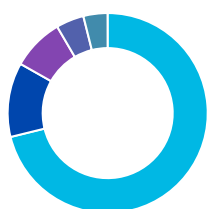
June 2019

Region breakdown



● North America	71.1%
● Europe ex UK	12.0%
● Asia Pacific ex Japan	8.4%
● Japan	4.5%
● UK	3.9%

Asset breakdown



● North American Equities	71.1%
● Europe ex UK Equities	12.0%
● Asia Pacific ex Japan Equities	8.4%
● Japanese Equities	4.5%
● UK Equities	3.9%

Sector breakdown



● Information Technology	45.3%
● Health Care	21.1%
● Consumer Staples	11.2%
● Consumer Discretionary	7.7%
● Industrials	6.0%
● Energy	4.6%
● Materials	3.8%
● Telecommunications Utilities	0.4%

Current top 10 holdings

MICROSOFT CORP	7.1%
APPLE INC	6.4%
FACEBOOK INC	3.4%
JOHNSON & JOHNSON	2.7%
ALPHABET INC	2.5%
ALPHABET INC	2.4%
EXXON MOBIL CORP	2.4%
VISA INC	2.2%
PROCTER & GAMBLE CO	2.0%
PFIZER INC	1.8%

Contributions are currently invested on behalf of the Trustee by HSBC Global Asset Management

Market commentary

The second quarter saw further equity market gains with European and North American equities leading the way. Economic indicators have provided mixed messages, raising concerns that future growth may be weaker than previously expected. This led several central banks to reduce interest rates while others talked of a notably softer approach in the future. US equities hit record highs at the end of the quarter despite falls in May. Mounting trade tensions between the US and China caused concern but hopes of a truce, combined with the Federal Reserve indicating forthcoming rate cuts, led to a bounce back in the final month. The UK market lagged some way behind. The economy has seen near record low unemployment but growth is also low. Growth is being hurt by the uncertainty created by the extended Brexit discussions and the political changes which point to a higher chance of Britain leaving Europe without an agreement in October. Sterling weakened falling over two percent against the dollar and nearly four percent against the Euro which added to the performance of the fund.

Contact information

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