

# B&CE The People's Pension Annuity 0.5% Pn

31/12/2018

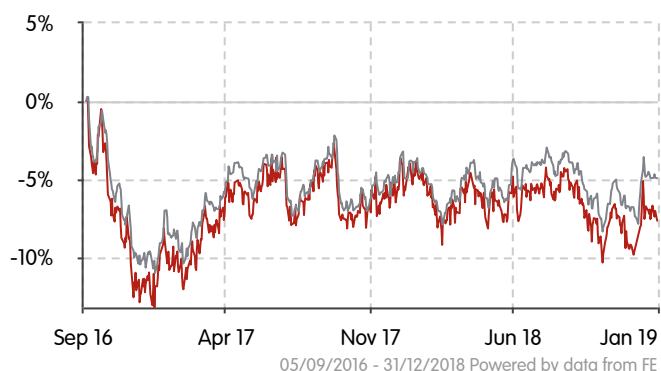
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the  
people's  
pension

## Investment objective

This fund is suitable for those approaching retirement and looking to buy an annuity (a regular income, usually for life). It aims to protect against the effect of falls in the level of annuity rates.

## Cumulative performance (as at 31/12/2018)



- Fund
- Sector

## Cumulative performance (as at 31/12/2018)

	1m	3m	6m	1y	3y	5y
Fund	2.42%	-0.18%	-2.09%	-3.82%	-	-
Sector	2.75%	1.39%	-0.97%	-1.18%	20.34%	46.06%
Rank	3	4	4	4	-	-

## Discrete performance (as at 31/12/2018)

	Year 1	Year 2	Year 3	Year 4	Year 5
Fund	-3.82%	5.30%	-	-	-
Sector	-1.18%	3.45%	17.72%	0.03%	21.34%

Source: FE. Fund, Sector and Index performance is shown in local currency, on a single price basis with income re-invested into the fund.

## Fund facts

Single Price:	92.84p
Currency:	British Pound
Pricing Frequency:	Daily
Launch Date:	05/09/2016
Asset Class:	Fixed Interest
Fund Provider:	B&CE
Sector:	Sterling Long Bond
Legal Structure:	Pension Fund
Initial Charge:	0.00%
AMC:	0.50%
Citicode:	NIOZ
ISIN:	GB00BDCMHV47

B&CE

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To help us improve our service, we may record your call.

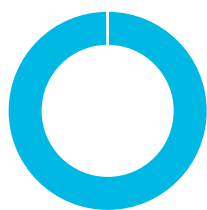
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January 2019

## Region breakdown



● UK 100.0%

Contributions are currently invested on behalf of the Trustee by State Street Global Advisors (SSGA)

## Market commentary

A small number central banks including the US Federal Reserve increased interest rates in the quarter, however future raises have been put in doubt due to falling growth. Gilt yields were volatile through the quarter but performed well in the end, posting a positive return and outpacing eurozone debt. Global government bonds posted positive returns for the first time in three quarters lead by returns from the US. Corporate bond returns were not as favourable with tighter liquidity requirements, increasing geopolitical risk, and signs of a growth slowdown hurting the asset class.

## Asset breakdown



● Global Corporate Fixed Interest 70.2%  
● UK Gilts 29.8%

## Current top 10 holdings

Top holdings not available.

## Contact information

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