

B&CE The People's Pension Cash 0.5% Pn

31/12/2018

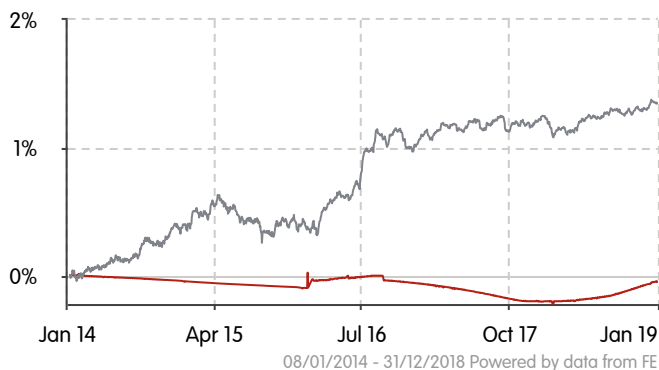
Important Notes This document is provided for the purpose of information only and should not be construed in any way as giving investment advice. Past performance is not necessarily a guide to future performance, as the value of the units may go up or down and any return is not guaranteed. The price of the units can be monitored on our website at bandce.co.uk/fund-unit-prices

the
people's
pension

Investment objective

The B&CE Cash Fund aims to maintain the value of investments by investing in short term money market instruments and fixed deposits.

Cumulative performance (as at 31/12/2018)



- Fund
- Sector

Cumulative performance (as at 31/12/2018)

	1m	3m	6m	1y	3y	5y
Fund	0.02%	0.07%	0.12%	0.15%	0.05%	-0.05%
Sector	0.04%	0.06%	0.10%	0.12%	0.91%	1.37%
Rank	2	2	2	2	2	3

Discrete performance (as at 31/12/2018)

	Year 1	Year 2	Year 3	Year 4	Year 5
Fund	0.15%	-0.14%	0.03%	-0.05%	-0.05%
Sector	0.12%	0.12%	0.67%	0.03%	0.42%

Source: FE. Fund, Sector and Index performance is shown in local currency, on a single price basis with income re-invested into the fund.

Fund facts

Single Price:	379.37p
Currency:	British Pound
Pricing Frequency:	Daily
Launch Date:	21/01/2013
Asset Class:	Money Market
Fund Provider:	B&CE
Sector:	Money Market
Legal Structure:	Pension Fund
Initial Charge:	0.00%
OCF:	0.50%
AMC:	0.50%
Citicode:	KOVZ
ISIN:	GB00BY2NZ57

B&CE

Registered in England and Wales No. 8089267.
To help us improve our service, we may record your call.

Past performance is not a guide to future performance.

© B&CE

B&CE The People's Pension Cash 0.5% Pn

January 2019

Region breakdown



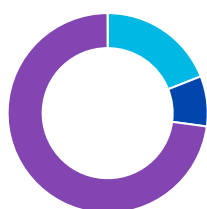
● France	20.0%
● UK	18.7%
● Japan	12.3%
● China	8.6%
● Sweden	7.4%
● Netherlands	6.1%
● Australia	2.9%
● Singapore	2.7%
● Germany	2.2%
● Other	18.9%

Contributions are currently invested on behalf of the Trustee by State Street Global Advisors (SSGA)

Market commentary

After raising rates in August and beginning the quarter with a statement highlighting their view that rates may need to rise more than previously expected, the BoE maintained the bank rate of 0.75% in the fourth quarter, citing Brexit as an ongoing challenge.

Asset breakdown



● Global Government Fixed Interest	19.0%
● Global Corporate Fixed Interest	8.1%
● Money Market	72.8%

Sector breakdown



● Commercial Paper	27.9%
● Corporate Bonds	16.6%
● Certificates of Deposit	13.7%
● Time Deposits	8.7%
● Asset Backed Commercial Paper	8.1%
● Short Term Asset Backed	8.1%
● Government Agency Bonds	7.8%
● Government Bills	4.5%
● Government Guaranteed	4.5%

Current top 10 holdings

Top holdings not available.

Contact information

The People's Pension Trustee Limited
Manor Royal, Crawley, West Sussex, RH10 9QP.
Tel 0300 2000 555 Fax 01293 586801
www.thepeoplespension.co.uk