

B&CE The People's Pension Shariah 0.5% Pn

31/12/2018

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the
people's
pension

Investment objective

The fund tracks the Dow Jones Islamic Market Titans Index, which comprises Shariah-compliant companies endorsed by the HSBC Amanah Shariah Supervisory Committee. This is a higher risk fund investing in company shares from around the world and is compliant with Islamic Shariah principles.

Cumulative performance (as at 31/12/2018)



- Fund
- Sector

Cumulative performance (as at 31/12/2018)

	1m	3m	6m	1y	3y	5y
Fund	-3.29%	-10.29%	-3.05%	1.36%	43.89%	74.62%
Sector	-5.98%	-10.51%	-7.43%	-5.95%	30.54%	45.94%
Rank	1	2	1	1	1	1

Discrete performance (as at 31/12/2018)

	Year 1	Year 2	Year 3	Year 4	Year 5
Fund	1.36%	14.20%	24.32%	4.75%	15.86%
Sector	-5.95%	13.39%	22.41%	3.67%	7.84%

Source: FE. Fund, Sector and Index performance is shown in local currency, on a single price basis with income re-invested into the fund.

Fund facts

Single Price:	1585.10p
Currency:	British Pound
Pricing Frequency:	Daily
Launch Date:	08/04/2013
Asset Class:	Equity
Fund Provider:	B&CE
Sector:	Global Equities
Legal Structure:	Pension Fund
Initial Charge:	0.00%
OCF:	0.50%
AMC:	0.50%
Citicode:	KOYV
ISIN:	GB00BY2PJ30

B&CE

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Past performance is not a guide to future performance.

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January 2019

Region breakdown



North America	71.6%
Europe ex UK	12.2%
Asia Pacific ex Japan	7.6%
Japan	4.6%
UK	4.0%

Contributions are currently invested on behalf of the Trustee by HSBC Global Asset Management

Market commentary

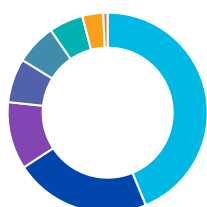
The final quarter of 2018 was challenging for the equity market with sell-offs accelerating through to the end of December. US equities had their worst quarterly performance since 2011 due to a host of economic and geopolitical factors. UK equities fell, in part due to a weaker sterling caused by uncertainty around Brexit. European equities slightly outperformed US stocks but still fell during the quarter. Asia Pacific equities were not immune to the worsening market environment but did manage to outperform North American and European equities. Whilst some Central Banks increased interest rates in the quarter, further increases in the near future seem unlikely.

Asset breakdown



North American Equities	71.6%
Europe ex UK Equities	12.2%
Asia Pacific ex Japan Equities	7.6%
Japanese Equities	4.6%
UK Equities	4.0%

Sector breakdown



Information Technology	43.8%
Health Care	22.0%
Consumer Staples	10.9%
Industrials	7.1%
Consumer Discretionary	6.6%
Energy	5.5%
Materials	3.4%
Telecommunications Utilities	0.7%

Current top 10 holdings

APPLE INC	7.4%
MICROSOFT CORP	6.5%
JOHNSON & JOHNSON	3.0%
FACEBOOK INC	2.9%
EXXON MOBIL CORP	2.7%
ALPHABET INC	2.6%
ALPHABET INC	2.6%
PFIZER INC	2.0%
VISA INC	2.0%
PROCTER & GAMBLE CO	1.8%

Contact information

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