

B&CE The People's Pension Annuity 0.5% Pn

April 2018

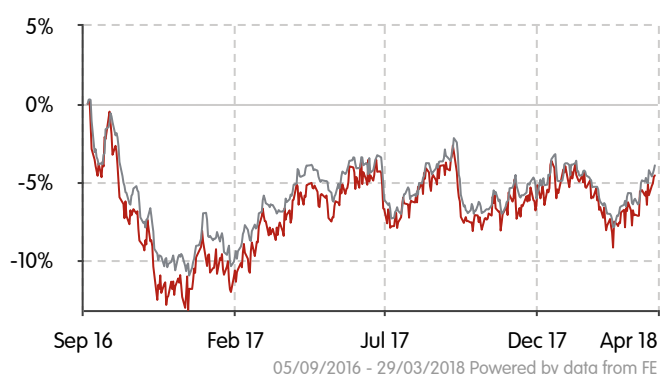
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the
people's
pension

Investment objective

This fund is suitable for those approaching retirement and looking to buy an annuity (a regular income, usually for life). It aims to protect against the effect of falls in the level of annuity rates.

Cumulative performance (as at 31/03/2018)



- Fund
- Sector

Cumulative performance (as at 31/03/2018)

	1m	3m	6m	1y	3y	5y
Fund	2.26%	-0.62%	2.74%	1.66%	-	-
Sector	2.82%	-0.13%	3.13%	1.31%	16.04%	39.80%
Rank	3	3	3	2	-	-

Discrete performance (as at 31/03/2018)

	Year 1	Year 2	Year 3	Year 4	Year 5
Fund	1.66%	-	-	-	-
Sector	1.31%	13.50%	0.92%	23.53%	-2.48%

Source: FE. Fund, Sector and Index performance is shown in local currency, on a single price basis with income re-invested into the fund.

Fund facts

Single Price:	95.93p
Currency:	British Pound
Pricing Frequency:	Daily
Launch Date:	05/09/2016
Asset Class:	Fixed Interest
Fund Provider:	B&CE
Sector:	Sterling Long Bond
Legal Structure:	Pension Fund
Initial Charge:	0.00%
AMC:	0.50%
Citicode:	NIOZ
ISIN:	GB00BDCMHV47

B&CE

Registered in England and Wales No. 8089267.
To help us improve our service, we may record your call.

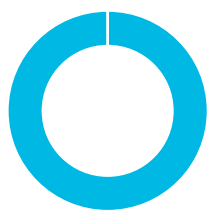
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Region breakdown



● UK 100.0%

Contributions are currently invested on behalf of the Trustee by State Street Global Advisors (SSGA)

Market commentary

Broadly speaking the global economy has performed well over the first quarter of 2018. In Europe the ECB responded by removing its pledge to increase quantitative easing if required. Meanwhile in the US large tax cuts helped offset the impact of a rise in interest rates. The UK economy saw inflation fall, but it remains relatively high. The inflation data, combined with a strongly performing labour market, lead the Monetary Policy Committee to suggest interest rates might rise earlier than originally suggested in November. It is now thought rates will rise twice in 2018 with the first rise in May. In reaction to changing interest rate expectations and some nervousness around Russian tensions and the risk of a trade war investors looked for safer investments. Longer dated bonds benefitted and now show modest gains over the quarter as well as the full year to the end of March.

Asset breakdown



● Global Corporate Fixed Interest 70.0%
● UK Gilts 30.0%

Current top 10 holdings

Top holdings not available.

Contact information

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