

B&CE The People's Pension Annuity 0.5% Pn

30/09/2018

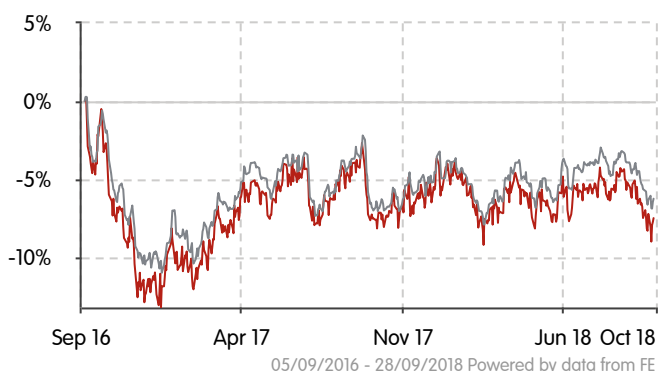
Important Notes This document is provided for the purpose of information only and should not be construed in any way as giving investment advice. Past performance is not necessarily a guide to future performance, as the value of the units may go up or down and any return is not guaranteed. The price of the units can be monitored on our website at bandce.co.uk/fund-unit-prices

the
people's
pension

Investment objective

This fund is suitable for those approaching retirement and looking to buy an annuity (a regular income, usually for life). It aims to protect against the effect of falls in the level of annuity rates.

Cumulative performance (as at 30/09/2018)



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	1m	3m	6m	1y	3y	5y
Fund	-2.28%	-1.91%	-3.05%	-0.39%	-	-
Sector	-1.96%	-2.33%	-2.41%	0.65%	16.94%	42.26%
Rank	3	2	3	4	-	-

Discrete performance (as at 30/09/2018)

	Year 1	Year 2	Year 3	Year 4	Year 5
Fund	-0.39%	-4.00%	-	-	-
Sector	0.65%	-5.76%	23.28%	10.19%	10.41%

Source: FE. Fund, Sector and Index performance is shown in local currency, on a single price basis with income re-invested into the fund.

Fund facts

Single Price:	93.01p
Currency:	British Pound
Pricing Frequency:	Daily
Launch Date:	05/09/2016
Asset Class:	Fixed Interest
Fund Provider:	B&CE
Sector:	Sterling Long Bond
Legal Structure:	Pension Fund
Initial Charge:	0.00%
AMC:	0.50%
Citicode:	NIOZ
ISIN:	GB00BDCMHV47

B&CE

Registered in England and Wales No. 8089267.
To help us improve our service, we may record your call.

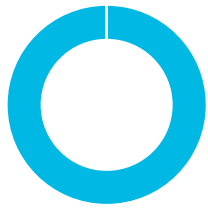
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October 2018

Region breakdown



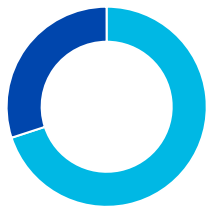
● UK 100.0%

Contributions are currently invested on behalf of the Trustee by State Street Global Advisors (SSGA)

Market commentary

A number of central banks including the US, Canada, UK, and Norway increased interest rates in the third quarter contributing to a lowering bond prices. Concerns from the EU over the new Italian government's budget added to the volatility of their bond market leading to a sharp yield rise and contributed to an underperformance of Eurozone assets. US Corporate bonds performed well this quarter and outpaced their Treasury counterparts spurred on by robust economic growth and earnings data. Yields on long-dated UK corporate bonds and Gilts rose in the third quarter.

Asset breakdown



● Global Corporate Fixed Interest 70.0%
● UK Gilts 30.0%

Current top 10 holdings

Top holdings not available.

Contact information

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