

# B&CE The People's Pension Cash 0.5% Pn

30/09/2018

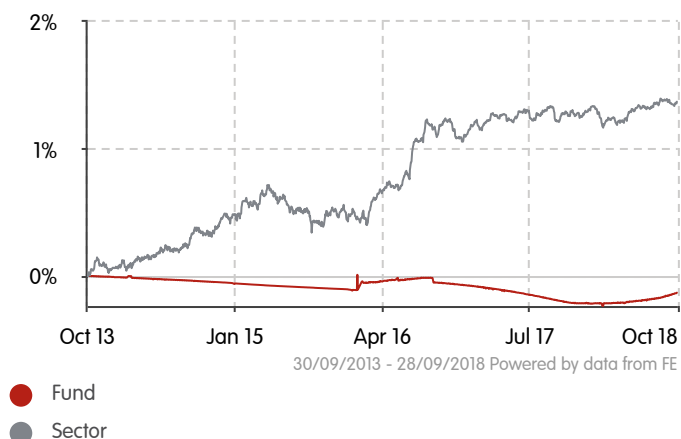
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the  
people's  
pension

## Investment objective

The B&CE Cash Fund aims to maintain the value of investments by investing in short term money market instruments and fixed deposits.

## Cumulative performance (as at 30/09/2018)



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	1m	3m	6m	1y	3y	5y
Fund	0.02%	0.05%	0.08%	0.06%	-0.03%	-0.13%
Sector	0.00%	0.04%	0.15%	0.15%	0.98%	1.37%
Rank	2	2	2	2	3	3

## Discrete performance (as at 30/09/2018)

	Year 1	Year 2	Year 3	Year 4	Year 5
Fund	0.06%	-0.14%	0.04%	-0.05%	-0.04%
Sector	0.15%	0.03%	0.80%	0.06%	0.32%

Source: FE. Fund, Sector and Index performance is shown in local currency, on a single price basis with income re-invested into the fund.

## Fund facts

Single Price:	379.11p
Currency:	British Pound
Pricing Frequency:	Daily
Launch Date:	21/01/2013
Asset Class:	Money Market
Fund Provider:	B&CE
Sector:	Money Market
Legal Structure:	Pension Fund
Initial Charge:	0.00%
OCF:	0.50%
AMC:	0.50%
Citicode:	KOVZ
ISIN:	GB00BY2NZ57

B&CE

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Past performance is not a guide to future performance.

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October 2018

## Region breakdown



UK	31.5%
Japan	19.4%
France	13.4%
Sweden	5.9%
Netherlands	4.6%
China	4.5%
Australia	4.3%
Singapore	3.5%
Germany	2.2%
Other	10.8%

## Asset breakdown



Global Government Fixed Interest	19.9%
Global Corporate Fixed Interest	9.6%
Supranational Fixed Interest	1.6%
Money Market	68.9%

## Sector breakdown



Certificates of Deposit	23.8%
Commercial Paper	22.0%
Government Bills	14.5%
Asset Backed Commercial Paper	9.6%
Corporate Bonds	9.4%
Short Term Asset Backed	8.4%
Time Deposits	5.2%
Government Agency Bonds	3.2%
Government Guaranteed	2.2%
Fixed Interest	1.6%

## Current top 10 holdings

Top holdings not available.

Contributions are currently invested on behalf of the Trustee by State Street Global Advisors (SSGA)

## Market commentary

Overall money market investment yields moved higher during this period. After holding back on interest rate rises in the second quarter, the Monetary Policy Committee voted unanimously to increase the bank rate to 0.75% at their August meeting. Expectations of further interest rate increases post-Brexit grew after the annual rate of inflation rose from 1.9% to 2.1%. A larger-than-expected jump in consumer price inflation in August came after two months of falls.

## Contact information

The People's Pension Trustee Limited  
Manor Royal, Crawley, West Sussex, RH10 9QP.  
Tel 0300 2000 555 Fax 01293 586801  
[www.thepeoplespension.co.uk](http://www.thepeoplespension.co.uk)