

# B&CE The People's Pension Global Investments (up to 100% shares) 0.5% Pn

30/09/2018

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the  
people's  
pension

## Investment objective

The B&CE Global Investments (up to 100% Shares) Fund is a higher risk fund that aims to achieve long-term capital growth by primarily investing across the UK and overseas equity markets. The fund may hold additional diversifying asset classes.

## Cumulative performance (as at 30/09/2018)



- Fund
- Sector

## Cumulative performance (as at 30/09/2018)

	1m	3m	6m	1y	3y	5y
Fund	-0.16%	2.76%	9.53%	8.40%	51.42%	59.54%
Sector	-0.38%	3.44%	11.09%	10.42%	58.29%	70.08%
Rank	2	3	3	3	3	3

## Discrete performance (as at 30/09/2018)

	Year 1	Year 2	Year 3	Year 4	Year 5
Fund	8.40%	13.67%	22.89%	-1.82%	7.31%
Sector	10.42%	13.68%	26.11%	-0.60%	8.10%

Source: FE. Fund, Sector and Index performance is shown in local currency, on a single price basis with income re-invested into the fund.

## Fund facts

Single Price:	942.13p
Currency:	British Pound
Pricing Frequency:	Daily
Launch Date:	08/04/2013
Asset Class:	Equity
Fund Provider:	B&CE
Sector:	Global Equities
Legal Structure:	Pension Fund
Initial Charge:	0.00%
OCF:	0.50%
AMC:	0.50%
Citicode:	KOVT
ISIN:	GB00BY2NK05

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Past performance is not a guide to future performance.

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October 2018

## Region breakdown



● North America	29.0%
● Europe ex UK	20.8%
● UK	19.8%
● Japan	11.0%
● Asia Pacific ex Japan	10.9%
● Global Emerging Markets	6.7%
● Other	1.7%

Contributions are currently invested on behalf of the Trustee by State Street Global Advisors (SSGA).

## Market commentary

Political uncertainty and trade concerns meant that global equity market performance was mixed in the third quarter. US equities continued to outperform and saw records broken with the longest American bull market ever. UK equities lagged behind in part due to uncertainty in the Brexit talks. European markets in general underperformed as concerns surrounding Italy and Turkey intensified but economic indicators are pointing towards future growth. Asia Pacific equities were more resistant to the political, trade and monetary policy worries. A number of central banks including the US, Canada, UK, and Norway increased interest rates.

## Asset breakdown



● North American Equities	26.7%
● Europe ex UK Equities	20.0%
● UK Equities	19.7%
● Japanese Equities	10.8%
● Asia Pacific ex Japan Equities	10.7%
● Global Emerging Market Equities	6.3%
● North American Corporate Fixed Interest	2.3%
● Europe ex UK Corporate Fixed Interest	0.8%
● Global Emerging Market Corporate Fixed Interest	0.4%
● Other	2.3%

## Sector breakdown



● Financials	29.4%
● Industrials	13.4%
● Consumer Goods	11.6%
● Health Care	9.1%
● Consumer Services	8.6%
● Technology	8.5%
● Oil & Gas	6.6%
● Basic Materials	5.3%
● Utilities	4.6%
● Telecommunications	2.9%

## Current top 10 holdings

HSBC HLDGS	1.0%
ROYAL DUTCH SHELL	0.9%
BP	0.9%
ROYAL DUTCH SHELL	0.8%
APPLE INC	0.8%
SAMSUNG ELECTRONICS CO	0.7%
NESTLE reg	0.7%
BRITISH AMERICAN TOBACCO	0.6%
MICROSOFT CORP	0.6%
GLAXOSMITHKLINE	0.6%

## Contact information

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