


















How some of the providers measure up













































Things you might want from your pension scheme

the people's pension

The **i** symbol indicates that there's more information available online at www.thepeoplespension.co.uk/compare-master-trust-workplace-pensions.

	 The People's Pension	Smart Pension	NEST	NOW: Pensions
Provider credentials				
Length of time providing pensions in the UK?	Over 40 years	Over 9 years	Over 16 years	Over 12 years
Defaqto rating for workplace pension i	 5 stars	 4 stars	 5 stars	 2 stars
Employers signed up	Over 100,000	Over 70,000	Over 1m	Over 25,000
Number of members enrolled	Over 6m	Over 1m	Over 13m	Over 2m
Funds under management i	Over £30bn	Over £5bn	Over £42bn	Over £5bn
	The People's Pension	Smart Pension	NEST	NOW: Pensions
Pension features				
Tax relief at source? i	 Relief at source is the default option. Net pay arrangement also available	 Net pay arrangement only		 Net pay arrangement only i
Help with submitting the declaration of compliance to The Pensions Regulator? i				
At retirement guidance?	 Online	 Online	 Online	 Online

Profit for people

Help with automatic re-enrolment?	  Guide, checklist, report to identify who to re-enrol, email reminders and online information	 Online	 Online information	 Guide
Assessment tool?	 			
How many fund options are available?	8 	18 	6 	2 
Uncrystallised funds pension lump sum option available?	 			
Flexi-Access Drawdown available?	 			
Salary sacrifice available?	 			
Charges				
Employee management charge?	 0.50%	0.30%	0.30%	0.30%
Employee rebate on the management charge?	 Between 0.1% for savings over £3,000 and 0.3% for savings over £50,000 			
Other employee charges?	 £4.50 annual charge (equivalent to around £0.38 per month) – this charge is not taken from pots below £104.50 when the charge is calculated	 £21 per year (equivalent to around £1.75 per month) – this charge is not taken from pots below £100 when the charge is calculated	 1.8% of every contribution	 £21 per year depending on earnings (equivalent to around £1.75 per month) – this charge is not taken from pots below £100 when the charge is calculated
Employer charge?	 One-off charge to the employer is £500 plus VAT, but reduced to £300 plus VAT if signing up through an adviser, accountant, bookkeeper or other payroll professional 	 May add a monthly employer account charge of £22+VAT – plus a one-off set up fee of £250 and a monthly charge of £50 if employers pay contributions by BACS	 No charge	 Ongoing monthly charge between £12.50 and £36 + VAT (based on number of employees and use of payroll bureau)

We measure up pretty well don't we?

Find out more about The People's Pension and how to sign up at
www.thepeoplespension.co.uk/why-the-peoples-pension

Information taken from Defaqto, company websites and awarding bodies.
Comparisons based on information sourced in October 2024.

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