**Investment objective**

The B&CE Pre-Retirement Fund seeks to provide a balance between capital growth and capital preservation and is intended to be suitable for UK pension scheme members who are approaching retirement and have not yet decided what they want to do with their investments at retirement. The fund aims to achieve a return of approximately 1% (before deduction of fees) in excess of Consumer Price Index inflation, over the medium term.

**Cumulative performance (as at 31/08/2022)**

![Cumulative performance chart](chart.png)

<table>
<thead>
<tr>
<th>5y</th>
<th>3y</th>
<th>1y</th>
<th>6m</th>
<th>3m</th>
<th>1m</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fund</td>
<td>3.62%</td>
<td>-3.39%</td>
<td>-9.61%</td>
<td>-5.72%</td>
<td>-2.39%</td>
</tr>
<tr>
<td>Benchmark</td>
<td>21.59%</td>
<td>15.27%</td>
<td>10.36%</td>
<td>6.57%</td>
<td>2.03%</td>
</tr>
</tbody>
</table>

**Discrete performance (as at 31/08/2022)**

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Fund</td>
<td>0.67%</td>
<td>6.55%</td>
<td>1.99%</td>
<td>4.80%</td>
</tr>
<tr>
<td>Benchmark</td>
<td>3.11%</td>
<td>2.29%</td>
<td>0.69%</td>
<td>3.74%</td>
</tr>
</tbody>
</table>

Source: FE fundinfo. Fund, Sector and Index performance is shown in local currency, on a single price basis with income re-invested into the fund.
Region breakdown
- UK: 40.8%
- North America: 34.2%
- Europe ex UK: 7.7%
- Japan: 5.8%
- Global Emerging Markets: 4.3%
- Asia Pacific ex Japan: 1.4%
- Other: 5.8%

Asset breakdown
- North American Government Fixed Interest: 18.6%
- North American Equities: 9.7%
- UK Gilts: 9.5%
- UK Corporate Fixed Interest: 9.5%
- North American Corporate Fixed Interest: 5.9%
- Europe ex UK Equities: 2.9%
- Europe ex UK Government Fixed Interest: 2.5%
- Europe ex UK Corporate Fixed Interest: 2.3%
- Money Market: 20.0%
- Other: 19.1%

Sector breakdown
- Financials: 25.7%
- Technology: 15.1%
- Industrials: 13.5%
- Health Care: 9.9%
- Consumer Services: 9.3%
- Consumer Goods: 7.4%
- Utilities: 5.8%
- Telecommunications: 4.6%
- Basic Materials: 4.4%
- Oil & Gas: 4.2%

Current top 10 holdings
Top holdings not available.

Contact information
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