B&CE The People’s Pension Global Investments (up to 100% Shares) 0.5% Pn

31/08/2022

Important Notes This document is provided for the purpose of information only and should not be construed in any way as giving investment advice. Past performance is not necessarily a guide to future performance, as the value of the units may go up or down and any return is not guaranteed. The price of the units can be monitored on our website at bandce.co.uk/fund-unit-prices

Investment objective

The B&CE Global Investments (up to 100% Shares) Fund is a higher risk fund that aims to achieve long-term capital growth by primarily investing across the UK and overseas equity markets. The fund may hold additional diversifying asset classes.

Cumulative performance (as at 31/08/2022)

<table>
<thead>
<tr>
<th></th>
<th>Sep 17</th>
<th>Dec 18</th>
<th>Mar 20</th>
<th>Jun 21</th>
<th>Sep 22</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fund</td>
<td>0%</td>
<td>25%</td>
<td>50%</td>
<td>75%</td>
<td>100%</td>
</tr>
<tr>
<td>Benchmark</td>
<td>0%</td>
<td>25%</td>
<td>50%</td>
<td>75%</td>
<td>100%</td>
</tr>
</tbody>
</table>

31/08/2017 - 31/08/2022 Powered by data from FE fundinfo

Cumulative performance (as at 31/08/2022)

<table>
<thead>
<tr>
<th></th>
<th>5y</th>
<th>3y</th>
<th>1y</th>
<th>6m</th>
<th>3m</th>
<th>1m</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fund</td>
<td>32.78%</td>
<td>18.15%</td>
<td>-6.40%</td>
<td>-2.43%</td>
<td>-1.83%</td>
<td>-1.21%</td>
</tr>
<tr>
<td>Benchmark</td>
<td>47.79%</td>
<td>29.61%</td>
<td>14.75%</td>
<td>8.69%</td>
<td>3.04%</td>
<td>0.89%</td>
</tr>
</tbody>
</table>

Discrete performance (as at 31/08/2022)

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Fund</td>
<td>6.91%</td>
<td>5.12%</td>
<td>0.13%</td>
<td>26.07%</td>
<td>-6.40%</td>
</tr>
<tr>
<td>Benchmark</td>
<td>7.22%</td>
<td>6.35%</td>
<td>4.71%</td>
<td>7.86%</td>
<td>14.75%</td>
</tr>
</tbody>
</table>

Source: FE fundinfo. Fund, Sector and Index performance is shown in local currency, on a single price basis with income re-invested into the fund.

Fund facts

<table>
<thead>
<tr>
<th></th>
<th>Fund facts</th>
</tr>
</thead>
<tbody>
<tr>
<td>Single Price:</td>
<td>1172.00p</td>
</tr>
<tr>
<td>Currency:</td>
<td>British Pound</td>
</tr>
<tr>
<td>Pricing Frequency:</td>
<td>Daily</td>
</tr>
<tr>
<td>Launch Date:</td>
<td>08/04/2013</td>
</tr>
<tr>
<td>Fund Size:</td>
<td>£536.53m</td>
</tr>
<tr>
<td>Benchmark:</td>
<td>UK Consumer Price Index + 4.5%</td>
</tr>
<tr>
<td>Initial Charge:</td>
<td>0.00%</td>
</tr>
<tr>
<td>AMC/OCF:</td>
<td>0.50%</td>
</tr>
<tr>
<td>Citicode:</td>
<td>KOVT</td>
</tr>
<tr>
<td>ISIN:</td>
<td>GB00BYY2NK05</td>
</tr>
<tr>
<td>SEDOL:</td>
<td>BYY2NK0</td>
</tr>
</tbody>
</table>

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Region breakdown
- North America: 49.0%
- Europe ex UK: 15.0%
- UK: 9.2%
- Japan: 8.4%
- Asia Pacific ex Japan: 6.8%
- Global Emerging Markets: 6.5%
- Other: 5.0%

Asset breakdown
- North American Equities: 47.1%
- Europe ex UK Equities: 14.1%
- UK Equities: 9.0%
- Japanese Equities: 8.3%
- Asia Pacific ex Japan Equities: 6.4%
- Global Emerging Market Equities: 6.1%
- North American Corporate Fixed Interest: 1.9%
- Europe ex UK Corporate Fixed Interest: 0.9%
- Global Emerging Market Corporate Fixed Interest: 0.4%
- Other: 5.8%

Sector breakdown
- Financials: 25.7%
- Technology: 15.1%
- Industrials: 13.5%
- Health Care: 9.9%
- Consumer Services: 9.3%
- Consumer Goods: 7.4%
- Utilities: 5.8%
- Telecommunications: 4.6%
- Basic Materials: 4.4%
- Oil & Gas: 4.2%

Current top 10 holdings
1. APPLE INC. 1.5%
2. MICROSOFT CORP 1.1%
3. PROLOGIS INC 0.6%
4. NOVO NORDISK A/S 0.6%
5. ACCENTURE PLC 0.6%
6. TEXAS INSTRUMENTS INCORPORATED 0.6%
7. SHELL PLC 0.5%
8. ASTRAZENECA PLC ORDINARY GBP 0.25 0.5%
9. AUTOMATIC DATA PROCESSING INC 0.5%
10. TAIWAN SEMICONDUCTOR MANUFACTURING CO. LTD. 0.4%

Contact information
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www.thepeoplespension.co.uk

Contributions are currently invested on behalf of the Trustee by State Street Global Advisors (SSGA).