The B&CE Ethical Fund aims to track the performance of the global equity market as closely as possible whilst only selecting ‘socially responsible investments’. This is a higher risk fund aimed at maximising growth over the long term. The fund is aimed at members who wish to take account of ethical, environmental or social principles. This fund’s investments are weighted towards companies that demonstrate a robust ESG profile or an improving trend. Companies who are involved in the production of controversial weapons, including cluster munitions, are excluded.

**Cumulative performance (as at 31/08/2022)**

<table>
<thead>
<tr>
<th></th>
<th>5y</th>
<th>3y</th>
<th>1y</th>
<th>6m</th>
<th>3m</th>
<th>1m</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fund</td>
<td>59.43%</td>
<td>33.47%</td>
<td>-0.56%</td>
<td>2.14%</td>
<td>1.82%</td>
<td>-0.21%</td>
</tr>
<tr>
<td>Benchmark</td>
<td>47.79%</td>
<td>29.61%</td>
<td>14.75%</td>
<td>8.69%</td>
<td>3.04%</td>
<td>0.89%</td>
</tr>
</tbody>
</table>

Source: FE fundinfo. Fund, Sector and Index performance is shown in local currency, on a single price basis with income re-invested into the fund.

**Fund facts**

- **Single Price**: 1372.10p
- **Currency**: British Pound
- **Pricing Frequency**: Daily
- **Launch Date**: 28/05/2013
- **Fund Size**: £63.91m
- **Benchmark**: UK Consumer Price Index + 4.5%
- **Initial Charge**: 0.00%
- **AMC/OCF**: 0.50%
- **Citicode**: KOVX
- **ISIN**: GB00BYY2NW27
- **SEDOL**: BYY2NW2

**Important Notes**

This document is provided for the purpose of information only and should not be construed in any way as giving investment advice. Past performance is not necessarily a guide to future performance, as the value of the units may go up or down and any return is not guaranteed. The price of the units can be monitored on our website at bandce.co.uk/fund-unit-prices.
Region breakdown
- USA: 69.9%
- Japan: 6.2%
- UK: 4.0%
- Canada: 3.5%
- France: 3.0%
- Switzerland: 2.8%
- Germany: 2.0%
- Australia: 2.0%
- Netherlands: 1.1%
- Other: 5.6%

Asset breakdown
- US Equities: 69.9%
- Japanese Equities: 6.2%
- International Equities: 4.7%
- UK Equities: 4.0%
- Canadian Equities: 3.5%
- French Equities: 3.0%
- Swiss Equities: 2.8%
- German Equities: 2.0%
- Australian Equities: 2.0%
- Other: 2.0%

Sector breakdown
- Information Technology: 21.9%
- Financials: 13.5%
- Health Care: 13.4%
- Consumer Discretionary: 11.4%
- Industrials: 9.6%
- Consumer Staples: 7.7%
- Communications: 7.3%
- Energy: 5.3%
- Materials: 3.8%
- Other: 6.2%

Current top 10 holdings
- MICROSOFT CORP: 5.3%
- APPLE INC.: 4.7%
- AMAZON.COM, INC.: 1.7%
- NVIDIA CORP: 1.1%
- TESLA, INC.: 1.1%
- NESTLE S.A.: 1.0%
- ALPHABET INC: 0.9%
- ALPHABET INC: 0.9%
- THE HOME DEPOT, INC.: 0.9%
- COCA-COLA CO: 0.8%