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Sample County  
AB12 3CD

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Date Month Year

Dear Mr Sample

## Welcome to The People's Pension!

Your employer has a legal duty to put certain employees into a workplace pension scheme automatically - to help them save for retirement (this includes those who have been automatically enrolled before, but then chose to opt out or stop contributing). The good news is 'you're in' - and, like millions of other people, you'd have started to save for your retirement.

Your employer, Sample Employer 3, has chosen The People's Pension, provided by B&CE, as your workplace pension. The People's Pension is an award-winning workplace pension scheme. You've been automatically enrolled as of Date Month Year into the pension scheme. This is because you earn over £192 per week (or £833 per month), you're aged 22 or over and you're under State Pension age.

## First things first

As a member of The People's Pension, you now have your own personal account - we call this your Online Account. It's quick and easy to get started.

- Watch our how-to video at [www.thepeoplespension.co.uk/your-online-account](http://www.thepeoplespension.co.uk/your-online-account).
- And read the enclosed flyer to see all the things you can do.

Also enclosed is our member booklet 'this way to more information', for all you need to know about The People's Pension.

## We're going paperless

We'll write to you by post for now, but we'd rather have your email address. You can add this to your details once you've set up your Online Account. Then, in future, you'll receive an email from us when your statement is ready to view. And this means we'll no longer send you statements in the post.

If you don't set up your Online Account (or provide us with your email address) we'll still write to you by post - but not forever. We'd like you to enjoy the benefits of setting up your Online Account, so you'll only receive a letter like this three times and after that we'll stop writing. If you'd rather receive printed statements, tell us using your Online Account or give us a call.



**B & C E Financial Services Limited**

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Registered in England and Wales No. 2207140. To help improve our service we may record your call. B & C E Financial Services Limited is authorised and regulated by the Financial Conduct Authority Ref: 122787. It acts as a distributor of, and an administrator for, pensions (including The People's Pension Scheme), accident and death insurance and a range of financial welfare products.



## How much will it cost?

By staying in The People's Pension the following contributions will be made to your pension every pay period. You can check this on your payslip.

Contributions	%
Your employer will pay in <sup>1</sup> :	3.00% of qualifying earnings
From your wages, you will pay in <sup>2</sup> :	5.00% of qualifying earnings

Although there's no plans to raise the minimum amounts that must be paid into your pension by law, the government may choose to do so in the future.

## Tax relief on your pension savings

The government wants to encourage us to save for our retirement, so the contributions you make to The People's Pension normally qualify for tax relief. This means money that would have gone to the government as tax, goes into your pension pot instead.

- Your employer deducts your contributions from your wages before any tax is calculated.
- This means you benefit immediately from full tax relief on your contributions. If your earnings are below the starting rate for income tax, you do not benefit from tax relief.
- However, this doesn't affect the amount that's paid into your pension and you'll continue to benefit from the money your employer pays in.

## Decide if you want to stay in The People's Pension

If you don't want to stay enrolled in The People's Pension you can **opt out** - here's how...

- Go online to [www.thepeoplespension.co.uk/opt-out](http://www.thepeoplespension.co.uk/opt-out). Click on the 'opt out' button and follow the instructions. **You don't need to set up your Online Account to do this.** You'll need your customer number which appears at the top of this letter, your date of birth and your National Insurance number (you'll find this on your payslip).
- Or telephone our opt-out service on **0300 330 1280**. You'll need your customer number and your date of birth.

If you decide to opt out, you must tell us by Date Month Year. If we receive your valid opt-out notice during the one month opt-out period, we'll remove you from The People's Pension on this occasion. Any payments you've already made will be refunded by your employer, and you will not have become a member of the pension scheme on this occasion.

## Can I re-join my workplace pension?

If you change your mind, you can ask to re-join The People's Pension at any time. You'll need to give your employer a signed note or email that clearly comes from you. However, if you want to re-join more than once in any 12-month period, your employer will need to agree to that.

## What if I stop making contributions in the future?

If you decide to stop making contributions to your pension pot or take a break from contributing in the future, the payments already made into your pension pot will remain invested in the pension scheme. The enclosed member booklet sets out your options.

## Re-enrolment

If you opt out, stop making contributions or pay less than the minimum level, your employer has a duty to assess you regularly and may automatically enrol you back into a workplace pension at a later date (usually this happens every three years if you meet certain criteria, although in some cases it will be earlier).

This is because your circumstances may have changed and it may be the right time for you to start saving. You can then choose to stay in the pension scheme or opt out again.

<sup>1</sup> Any contributions (including National Insurance savings) paid through a salary sacrifice arrangement (also known as salary exchange) are treated as employer contributions.

<sup>2</sup> Visit our online help and support at [www.thepeoplespension.co.uk/earnings-basis](http://www.thepeoplespension.co.uk/earnings-basis) to discover more about the earnings basis that is used for calculating your pension contributions.

## Increase your pension pot

You can pay more into your pension pot either as a one-off or a regular payment. To find out about paying more into The People's Pension visit [www.thepeoplespension.co.uk/grow-your-pension-pot](http://www.thepeoplespension.co.uk/grow-your-pension-pot).

## Looking after your data

It's important that the information we have about you is correct and up-to-date. What we have for you has been supplied by your employer who set up this workplace pension with us.

This is your own pension pot for when you decide to take your pension savings. It belongs to you no matter how many times you change job. But with the average person changing jobs eleven times in their lifetime, 1 in 5 people has lost track of a pension.\* Don't be one of them.

You can check and change your contact details in your Online Account. That way, we can stay in touch with you about your pension savings and you can stay in control of your future.

How we look after your information is explained in the enclosed booklet. Please take the time to read this.

We'll only contact you about your pension and to help you plan for your retirement. If you want to receive information about all our products and services, give us a call.

## Want to know more?

To find out more about The People's Pension and your Online Account, you can:

- read your enclosed member booklet 'this way to more information'
- visit our website at [www.thepeoplespension.co.uk/employees](http://www.thepeoplespension.co.uk/employees)
- read more about tax relief on your pension at [www.thepeoplespension.co.uk/tax-relief](http://www.thepeoplespension.co.uk/tax-relief)
- log in to your Online Account at [www.thepeoplespension.co.uk/onlineaccount](http://www.thepeoplespension.co.uk/onlineaccount).

Yours sincerely



**Kevin Martin**

Group Director of Customer Services  
B&CE, provider of The People's Pension