

The People's Pension

# Helping people put their pensions in one place



For people, not profit

the  
people's  
pension

## The People's Pension – open for all transfers

Dealing with previous pension schemes can be a challenge for everyone – the employer, the trustees, and the members. The introduction of auto-enrolment has led to an increase in these so-called 'legacy schemes', which are schemes closed to new contributions. Our simple transfer processes can help both scheme sponsors and members simplify their pension arrangements.

### How a transfer can help

The trustee's role is becoming more difficult and time-consuming. For members, having all of their pension funds in one place can really help them keep track of their benefits and see the bigger picture. In many cases, old pension pots may be reducing in value, year on year, due to high charges and unsuitable, out of date investment strategies.

For employers and trustees, a bulk transfer can help free up time and resources that might otherwise have to be spent on running a closed (legacy) scheme or dealing with two pension providers.

### Why choose The People's Pension

We are the pension scheme of choice for employers wanting a high quality scheme with hassle-free administration. The People's Pension is not just for regular contributions. We can accept transfers from all types of defined contribution schemes, whether on an individual or group basis, or from a contract-based or trust-based scheme.

#### We have:

- Proven expertise in dealing with complex payrolls, small pots and multiple employers.
- An award-winning UK contact centre, open daily (including evenings and weekends) for members.
- The support of B&CE, a not-for-profit organisation with over 70 years' experience in workplace benefits.

#### We offer:

- Membership of a multi award-winning scheme.
- A straight-forward transfer process.
- Simple data upload, compatible with all payrolls.
- No set-up or ongoing fees for employers.
- A low Annual Management Charge (AMC) of just 0.5% of members' funds.
- Clear and engaging member communications, written in plain English, both during the transfer process and on an ongoing basis.
- An easy-to-use website.

But you don't have to take our word for it. Our exceptionally high standards of governance, administration, and member focus (including communications) have been recognised independently. We hold the new independent regulatory standard of scheme quality developed by The Pensions Regulator and the Institute of Chartered Accountants of England and Wales (ICEAW) as well as the National Association of Pension Fund's Pension Quality Mark (PQM) READY status. So you can be sure that The People's Pension is a safe home for transfers.



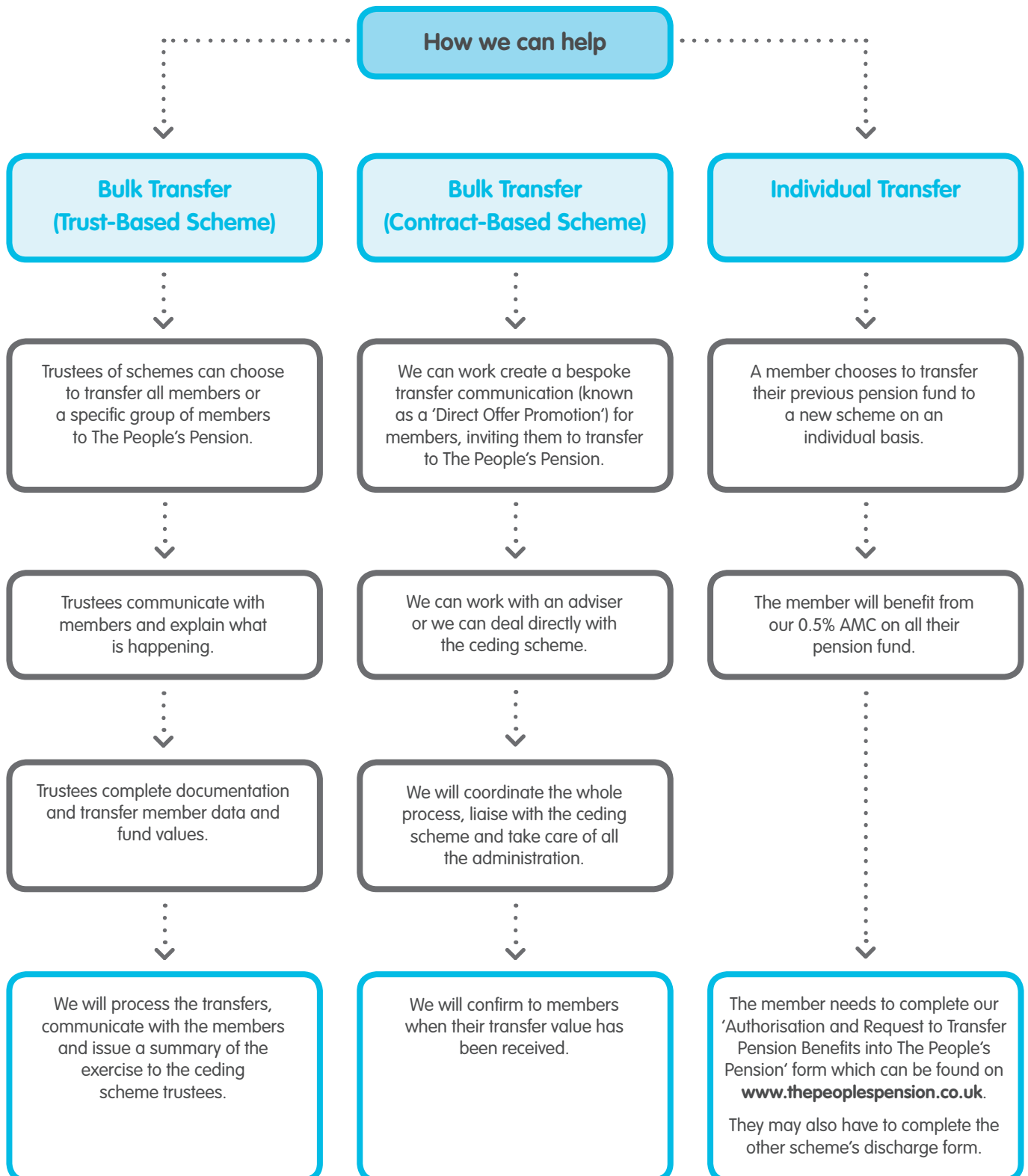
**Transferring to The People's Pension meets the challenges of dealing with old schemes.**



**We take our responsibilities seriously, and are proud to meet the high governance standards set by The Pensions Regulator and the pensions industry.**

## A robust, clear process, whatever the type of transfer

Whatever the transfer, and whether from a trust-based or contract-based arrangement, our process is straightforward, and we will be there to help along the way. The flow chart sets out the process.



## For people, not profit

B&CE is a not-for-profit organisation, which operates for the benefit of its members and their dependants. Established in 1942 and founded in construction, B&CE's current offerings include a workplace pension, employee accident cover, employee life cover and employee healthcare. Today it manages assets of £2.3 billion, with 2.8 million members and provides financial benefits to over 1,000,000 active individuals on behalf of over 14,000 corporate accounts. (Information correct as of 31 January 2015.)

For over 30 years, B&CE has been providing workplace pensions to employers with transient, low to moderate earning workforces, both large and small. B&CE has been operating a form of automatic enrolment for over ten years through its stakeholder product. In November 2011, B&CE announced details of The People's Pension, as an additional product to assist employers in complying with their automatic enrolment duties.

The People's Pension is a flexible and portable workplace pension scheme designed for people, not profit and is suitable for any organisation, large or small, in any sector.

B&CE has won a number of awards, as the provider of The People's Pension, including DC Provider of Year at the UK Pensions Awards 2014, Best Master Trust Provider at the 2014 Pension and Investment Provider Awards (PIPs), Auto-Enrolment Provider of the Year at the UK Pensions Awards 2013 and best 'DC Master Trust' at the 2013 PIPs.



### Next steps

To find out more, please get in touch with your usual contact at The People's Pension. If you are new to The People's Pension, you can

email: **RRM@bandce.co.uk**

phone: **01293586643**

or write to us at: **RRM, The People's Pension, Manor Royal,  
Crawley, West Sussex, Rh10 9QP**



#### **B&CE Financial Services Limited**

Manor Royal, Crawley, West Sussex, RH10 9QP. Tel 0300 2000 555 Fax 01293 586801.

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It is the administrator for the B&CE EasyBuild Stakeholder Pension which is a personal pension scheme.

The company is also a distributor of, and an administrator for, The People's Pension Scheme and the Employee Life Cover from B&CE which are occupational pension schemes to which different law and regulation applies. Further details can be found on our website [www.bandce.co.uk/legal](http://www.bandce.co.uk/legal)