Guide to The People’s Pension

A flexible workplace pension

For people, not profit
B&CE is a not-for-profit organisation which was founded in 1942 and has been providing financial benefits for construction workers for over 70 years. As an established pension provider for low-to-moderate, transient earners we truly understand the need for engagement, education and, above all, simplicity.

In 2011 we launched The People’s Pension, a multi-employer pension scheme, in order to provide additional choice for our customers. Our award-winning scheme is open to any employer, regardless of size, from any business sector.
Our position today

B&CE provides financial benefits for over 14,000 corporate accounts across the UK.

£2.3bn
Assets of £2.3bn under management.

9,000
Delivering financial employee benefits to over 9,000 corporate accounts that in turn employ over 2,800,000 employees.

A not-for-profit organisation without shareholders, where surpluses are used to return value to our members.

Specialising in working with high volume weekly and monthly payroll.

An outstanding service record with the highest standards of customer care.

Purpose built admin systems supported by our UK-based customer service centre.
Our approach

Our products and customer service solutions are built specifically with our customers in mind.

We support you

Help for employers – it is important that you can get on with what you do best. We are always on hand to help you meet your pension obligations.

We keep it simple

Product simplicity – too much choice and complexity confuses everybody.

We make it clear

Transparency of charging – to help rebuild the ‘trust’ in pensions, we believe it is vital that charges are transparent and simple.

We make it work

Concise and simple communications – to ensure auto-enrolment is a collaborative process between employer and employee.

Sign up to The People’s Pension at: www.thepeoplespension.co.uk/employers
Our solution

The three key principles behind The People’s Pension are:

**Design Simplicity**

The People’s Pension is a workplace pension scheme that is simple to operate for employers and employees. It offers:

- Three risk-based investment profiles.
- Seven self-select investment funds.
- A 0.5% annual management charge and no additional charges.
- Independent governance using professional trustees.

**Employer Assistance**

We support employers at all stages of the auto-enrolment process to ensure meeting regulatory requirements is as simple as possible. We have:

- An online sign up process.
- Downloadable guides to help you implement and run your scheme.
- An administration system that walks you through assessing your workforce and submitting contributions.
- An experienced and knowledgeable UK-based team to help you implement your scheme and provide ongoing support.

**Employee Engagement**

Our range of simple and engaging communication materials will:

- Help you educate your employees prior to auto-enrolment via posters, payslip inserts and animations.
- Provide letter templates for you to use at your staging date.
- Give your employees a secure online portal to manage their pensions.
The People’s Pension – how does it work?

**Scheme**
The People’s Pension is a defined contribution multi-employer occupational pension scheme. Each employer has their own section of the Scheme and each member has a single pot for life.

**Membership and contributions**
The People’s Pension has no minimum or maximum levels set for contribution amounts, or any limit on the number of employees, so it really is open to all employers.

**Charges**
We believe in providing a charging structure that is based on cost, not profit. The People’s Pension has one single, transparent Annual Management Charge (AMC) of 0.5%. The AMC is the same for all members, regardless of the size of their fund.

**Governance**
The People’s Pension is run by experienced, independent trustee directors to ensure good governance for its members.

**Funds**
Members are automatically invested in our default lifestyle profile. For those who want to make a choice, we offer three lifestyle profiles and seven self-select funds including Ethical and Shariah funds. Detailed information about all the funds is available from our website.

There is no charge for switching fund choices.

The investments are chosen and monitored by The People’s Pension independent trustee. They are managed by Legal & General Investment Management, except for the Shariah Fund which is managed by HSBC Global Asset Management.

Sign up to The People’s Pension at: www.thepeoplespension.co.uk/employers
An award-winning auto-enrolment solution

Winner of DC Provider of the Year 2014

Winner of Mastertrust Provider of the Year 2014

Winner of Outstanding Product Knowledge 2014

Winner of Auto-Enrolment Provider of the Year 2013

Winner of Best DC Mastertrust/Bundled Services 2013

Topped the Call Centre League of Excellence 2013

Winner of Independent Trustee of the Year 2013

Winner of Pension Scheme of the Year 2012

PQM Ready 2013
The People’s Pension is the choice for any organisation, large or small, in any sector. It’s for people, not profit.

To find out more, or to sign up:

➔ www.thepeoplespension.co.uk
✉ nbsupport@bandce.co.uk
📞 Or call us on:
   Existing clients 01293 586666
   Advisers 01293 586637
   New enquiries 0800 612 8080

The information in this brochure is correct as at March 2015 and may be subject to change.